TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in Singapore)

A. RESIGNATION AND APPOINTMENT OF INDEPENDENT DIRECTORS
B. CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES
C. APPOINTMENT OF JOINT COMPANY SECRETARY

The Board of Directors of Transcorp Holdings Limited (the "Company") wishes to announce the following:

(a) The resignation of Mr Sin Boon Ann as an Independent Director of the Company with effect from 11 March 2015. Following his resignation, Mr Sin Boon Ann has also ceased as the Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee respectively.

The Board thanks Mr Sin Boon Ann for his contributions during his term as an Independent Director of the Company and wishes him success in his future endeavours.

(b) The appointment of Mr Jong Khee Beng Ainsley as an Independent Director of the Company with effect from 11 March 2015. Following his appointment, Mr Jong Khee Beng Ainsley has also been appointed as the Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee respectively.

Mr Jong Khee Beng Ainsley is considered an Independent Director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

(c) The appointment of Kiar Lee Noi as a Joint Company Secretary of the Company with effect from 11 March 2015.

Consequent to the above changes, the changes in composition of the Board and Board Committees of the Company will now be as follows:-

Board of Directors
Tan Ching Khoon (Chairman)
Tan Cheng Chuan (Managing Director)
Lee Soo Hoon, Phillip (Lead Independent Director)
Jong Khee Beng Ainsley (Independent Director)
Lim Teng Neng (Non-Executive Director)

Audit Committee
Lee Soo Hoon, Phillip (Chairman)
Lim Teng Neng (Member)
Jong Khee Beng Ainsley (Member)

Nominating Committee
Jong Khee Beng Ainsley (Chairman)
Lee Soo Hoon, Phillip (Member)
Tan Cheng Chuan (Member)

Remuneration Committee
Jong Khee Beng Ainsley (Chairman)
Lee Soo Hoon, Phillip (Member)
Lim Teng Neng (Member)

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The announcements on the cessation of Mr Sin Boon Ann and appointment of Mr Jong Khee Beng Ainsley as Independent Directors of the Company pursuant to the requirement of Rule 704(7) of the Listing Manual of SGX-ST will be released to SGX-ST in separate announcements.

BY ORDER OF THE BOARD

Tan Ching Khoon
Executive Chairman

11 March 2015