

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

I. APPOINTMENT OF TAN SRI DATO SERI ZULKEFLI BIN AHMAD MAKINUDIN AS INDEPENDENT AND NON-EXECUTIVE CHAIRMAN

II. CHANGES IN THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

I. APPOINTMENT OF TAN SRI DATO SERI ZULKEFLI BIN AHMAD MAKINUDIN AS INDEPENDENT AND NON-EXECUTIVE CHAIRMAN

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to announce that Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin has been appointed as the Independent and Non-Executive Chairman with effect from 5 July 2019.

The Board of Directors (the “Board”) of the Company, having considered the Nominating Committee's recommendations, concluded that Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin has the requisite track record, qualifications and work experiences and is able to exercise objective judgement on the Company's affairs independently and has therefore approved the appointment of Tan Sri as the Independent and Non-Executive Chairman.

Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin has also submitted the requisite Appendix 7H undertaking.

The details template announcement pursuant to Rule 704(6) of the Catalist Rules in relation to the appointment will be released as a separate announcement via SGX-NET.

II. CHANGES IN THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

Based on the recommendations of the Nominating Committee, the Board also approved the appointments of Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin as Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee with effect from 5 July 2019.

Consequential to the above changes, the new composition of the Board and the Board Committees are as follows:-

Board of Directors

Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin (Independent and Non-Executive Chairman)
Ms. Sandra Liz Hon Ai Ling (Executive Director and Chief Executive Officer)
Mr. Lim In Chong (Non-Independent and Non-Executive Director)
Mr. Su Jun Ming (Lead Independent and Non-Executive Director)
Mr. Adnan Bin Mansor (Independent and Non-Executive Director)

Audit Committee

Mr. Su Jun Ming (Chairman)
Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin (Member)
Mr. Adnan Bin Mansor (Member)

Nominating Committee

Mr. Adnan Bin Mansor (Chairman)
Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin (Member)
Mr. Su Jun Ming (Member)

Remuneration Committee

Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin (Chairman)
Mr. Su Jun Ming (Member)
Mr. Adnan Bin Mansor (Member)

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

5 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*