ACESIAN PARTNERS LIMITED

(Company Registration No.: 199505699D) (Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 125,212,956 NEW ORDINARY SHARES IN THE CAPITAL OF ACESIAN PARTNERS LIMITED AT A PLACEMENT PRICE OF \$\$0.017 PER PLACEMENT SHARE

- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 1 March 2018 (the "Announcement").

Further to the Announcement, the Board of Acesian Partners Limited (the "Company") wishes to announce that the Company has, on 20 March 2018, received the listing and quotation notice from the SGX-ST in respect of the listing and quotation of the Placement Shares on the Catalist of the SGX-ST ("LQN").

The listing and quotation of the Placement Shares is subject to compliance with the SGX-ST's listing requirements. Pursuant to the LQN, the Placement Shares have to be placed out within 7 market days from the date of the LQN.

The listing and quotation notice from the SGX-ST is not an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Wong Kok Chye Executive Director and CEO 20 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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