



109202017003608



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Jojit Licudine

Receiving Branch : SEC Head Office

Receipt Date and Time : September 20, 2017 02:50:21 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000034218
Company Name AYALA CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 109202017003608
Document Type Statement of Changes in the Beneficial Ownership
Document Code 23B
Period Covered September 18, 2017
No. of Days Late 0
Department CFD
Remarks REPORTING PERSON: HERMOSURA, SOLOMON M.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person HERMOSURA, SOLOMON M. (Last) (First) (Middle) 22 Maranao St., La Vista Subdivision (Street) Quezon City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA CORPORATION (AC) 3. Tax Identification Number 107-478-241 5. Statement for Month/Year September 2017 4. Citizenship FILIPINO 6. If Amendment, Date of Original (Month/Year)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) GENERAL COUNSEL, CORPORATE SECRETARY, COMPLIANCE OFFICER & DATA PROTECTION OFFICER	
--	--	---	--	--	--

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) -	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.02%	123,752	I - 1,447 sh	1,447 sh lodged w/ PCD
						Bal as of 9/4/17	I - 122,305 sh	122,305 indirect sh thru ESOWN
	9/18/17	1,440	(D)	P940.00				
	End. Bal.				0.02%	122,312	I - 7 sh	7 sh lodged w/ PCD
Voting Preferred Shares at P1.00 Par Value						Bal as of 9/18/17	I - 122,305 sh	122,305 indirect sh thru ESOWN
	End. Bal.				0.03%	53,583	D	
						Bal as of 9/9/10		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

ll a b

SOLOMON M. HERMOSURA
Signature of Reporting Person

SEP 19 2017
Date