PACC OFFSHORE SERVICES HOLDINGS LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 200603185Z)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

PACC Offshore Services Holdings Ltd. (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 10 April 2017 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the year ended 31 December 2016 and the Auditor's Report thereon	1,529,851,200	1,529,794,300	100.00	56,900	0.00
Ordinary Resolution 2 To re-elect Mr. Ma Kah Woh as a Director	1,529,939,500	1,528,136,200	99.88	1,803,300	0.12
Ordinary Resolution 3 To re-elect Mr. Wee Joo Yeow as a Director	1,529,393,500	1,527,588,200	99.88	1,805,300	0.12
Ordinary Resolution 4 To re-elect Mr. Wu Long Peng as a Director	1,524,316,258	1,524,232,258	99.99	84,000	0.01
Ordinary Resolution 5 To approve the sum of Directors' Fees for the year ended 31 December 2016	1,513,374,615	1,513,232,315	99.99	142,300	0.01
Ordinary Resolution 6 To re-appoint Messrs Ernst & Young LLP as auditor and to authorise the Directors to fix their remuneration	1,529,898,700	1,528,096,400	99.88	1,802,300	0.12
Ordinary Resolution 7 To grant authority to the Directors to issue shares and make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act	1,529,713,400	1,527,855,100	99.88	1,858,300	0.12
Ordinary Resolution 8 To authorise Directors to grant options and/or awards and issue shares under the POSH Share Option Plan and/or POSH Performance Share Plan	1,508,049,305	1,506,256,905	99.88	1,792,400	0.12
Ordinary Resolution 9 To renew the Share Purchase Mandate	1,529,939,600	1,529,879,600	100.00	60,000	0.00
Ordinary Resolution 10 To renew the General Mandate for Interested Person Transactions	30,535,105	30,490,105	99.85	45,000	0.15

B. Details of parties who are required to abstain from voting on Resolution 10 (Renewal of General Mandate for Interested Person Transactions) :-

Name	Total Number of Shares
BALKANE INVESTMENT PTE LTD	1,725,000
CAMSWARD PTE LTD	13,240,000
KUOK (SINGAPORE) LIMITED	1,084,184,065
LIGHTWELL SHIPPING INC.	386,385,645
SEOW KANG HOE GERALD	8,078,043
WU LONG PENG	5,626,542
AHMAD SUFIAN @ QURNAIN BIN ABDUL RASHID	1,020,000

C. RHT Corporate Advisory Pte Ltd was appointed as the Company's scrutineer for the conduct of poll at the 11th AGM.

D. Re-appointment of Directors to the Audit Committee

(i) Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Ma Kah Woh, who was re-elected as a Director of the Company at the 11th AGM, will remain as the Chairman of the Audit Committee. The Board considers Mr Ma Kah Woh to be independent.

(ii) Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Wee Joo Yeow, who was re-elected as a Director of the Company at the 11th AGM, will remain as a member of the Audit Committee. The Board considers Mr Wee Joo Yeow to be independent.

By Order of the Board

Ms Dawn Tay
Ms Lim Ka Bee
Company Secretaries

Singapore
27 April 2017