NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Company's offer information statement dated 8 March 2016.

The board of directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's offer information statement dated 8 March 2016 relating to the Rights cum Warrants Issue.

The Board wishes to announce the following details relating to the exercise of warrants:

No. of Warrants in issue immediately prior to the exercise	21,030,068
No. of Warrants exercised	142,000
No. of Warrants in issue immediately after the exercise	20,888,068
Date of allotment of New Shares	23 December 2016
Date and time of listing of New Shares	28 December 2016, 9.00 a.m.
No. of issued and paid up Shares in the Company after the allotment (excluding treasury shares)	127,654,344
Issued and paid up share capital of the Company after the allotment (excluding treasury shares)	S$90,297,025.234

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

27 December 2016