EUROSPORTS GLOBAL LIMITED
(Company Registration No. 201230284Z)
(Incorporated in the Republic of Singapore)

Minutes of the Annual General Meeting of EuroSports Global Limited ("**Company**") held at Tudor Ballroom, Level 1, Goodwood Park Hotel Singapore, 22 Scotts Road, Singapore 228221 on Thursday, 30 July 2026 at 10:00 a.m.

Present:

Board of Directors
Mr Goh Kim San – Executive Chairman and Chief Executive Officer
Mr Goh Kim Hup – Executive Director and Deputy Chief Executive Officer
Mr Anthony Ang Meng Huat – Non-Executive and Lead Independent Director
Mr Foo Say Tun – Non-Executive and Independent Director
Mr Tan Soon Liang – Non-Executive and Independent Director
Mr Goh Yi Shun, Joshua – Alternate Director to Mr Goh Kim San

Shareholders
As per attendance record maintained by the Company

In attendance
As per attendance record maintained by the Company

Due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees present at the meeting will not be published in these minutes.

The Executive Chairman and Chief Executive Officer of the Company, Mr Goh Kim San, chaired the Annual General Meeting ("**AGM**" or the "**Meeting**"). Having noted that a quorum was present, he called the Meeting to order.

In the opening remarks, the Chairman welcomed the shareholders and proxy holders present at the Meeting. He then invited Mr Goh Yi Shun, Joshua ("**Mr Joshua Goh**"), his Alternate Director, who is also the Chief Executive Officer of Scorpio Electric Pte. Ltd. ("**SEC**") and a Director of the Company's subsidiaries, to assist him in the proceedings of the Meeting.

Mr Joshua Goh introduced the members of the Board of Directors and the Group Accountant present at the Meeting. He subsequently introduced the representatives from the Company's Auditors, the Continuing Sponsor and the Company Secretary who were in attendance. The Meeting was further informed that the Group Financial Controller, Ms Hazer Ong had conveyed her apologies for not being able to attend the Meeting as she is currently on maternity leave.

The Notice convening the Meeting was taken as read. Mr Joshua Goh informed the shareholders and proxy holders present that, pursuant to Rule 730(A)(2) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), voting on all resolutions tabled at the Meeting would be conducted by way of poll. He further informed that the Chairman, in his capacity as Chairman of the Meeting, had demanded that a poll be taken on each resolution. For record purposes, Mr Joshua Goh further informed the Meeting that the Chairman would propose all resolutions tabled at the Meeting except for Resolutions 6 to 9.

The Meeting was informed of the appointment of Septus Singapore Pte Ltd (the "**Polling Agent**") and Aventus Corporate Services Pte. Ltd. (the "**Scrutineer**") as Polling Agent and Scrutineer for the Meeting respectively. A short video explaining the electronic poll voting process was subsequently played for the information of the attendees. The poll voting was thereafter conducted electronically during the Meeting.

It was further noted that a total of nine (9) ordinary resolutions would be tabled for approval at the AGM. Mr Joshua Goh advised shareholders to cast their votes progressively on each resolution using their registered mobile phone or device provided upon registration. Following the conclusion of voting on all resolutions, shareholders and proxy holders were then be requested to submit all their votes. The results of the poll would be announced after the votes had been counted by the Polling Agent and verified by the Scrutineer.

Mr Joshua Goh informed the Meeting that the Company had invited shareholders to submit questions relating to the agenda of the AGM prior to the AGM and no later than 22 July 2026 at 10:00 a.m. He further informed the Meeting that no questions had been received from shareholders in respect of the resolutions set out in the Notice of AGM prior to the stipulated deadline. Shareholders and the proxy holders present at the Meeting were subsequently invited to raise questions during the proceedings.

Mr Joshua Goh then proceeded with the business of the Meeting.

ORDINARY BUSINESS

ORDINARY RESOLUTION 1 – ADOPTION OF DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS AND THE INDEPENDENT AUDITOR'S REPORT

Mr Joshua Goh informed that Meeting that the first item on the agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Independent Auditors' Report thereon.

The following Ordinary Resolution 1 was duly proposed and seconded:

"THAT the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Independent Auditors' Report thereon be and are hereby received and adopted."

Mr Joshua Goh proceeded to address the queries raised by shareholders in relation to the resolution tabled at the Meeting.

A shareholder noted that despite the decrease in revenue, the Company together with its subsidiaries (the "**Group**") had maintained its gross profit and improved its profit margin. The shareholder sought the Directors' views on the market prospects and potential performance of SEC's electric motorcycle globally and in Singapore. The shareholder also noted SEC recent attainment on-road registration of its electric motorcycle from Land Transport Authority of Singapore ("**LTA**"). He also sought clarification on the accounting discrepancy issue announced by the Company recently via SGXNet, including whether the matter had been resolved and its potential impact on the Group's future outlook and projects.

Mr Joshua Goh thanked the shareholder for his continued support and confidence in the Group's vision of becoming Singapore's first manufacturer in electric motorcycle. In response to the shareholder's query on the accounting discrepancy issue announced by the Company via SGXNet, Mr Joshua Goh clarified that SEC had yet to generate revenue as it remained at the pre-revenue stage and was therefore loss-marking. He explained that the matter related primarily to the assessment of the impairment of SEC's intangible assets, which comprised capitalised research and development costs and other related expenses recognised on the Group's the balance sheet. These costs would be amortised upon the commencement of commercial production.

Mr Joshua Goh further explained that the successful commercialisation of SEC's electric motorcycles would depend on the Group's ability to secure the necessary funding. He informed the Meeting that the Group had completed the required prototyping, testing, certification and regulatory approvals necessary to commence production. Management remained confident in its ability to raise the required capital and was currently engaged in discussions with financial institutions and strategic global original equipment manufacturer partners to support the commercialisation of SEC's electric motorcycles.

The shareholder further sought clarification on whether the accounting discrepancy issue was a temporary in nature and could be addressed upon the Group securing the necessary funding. He further sought confirmation on whether the relevant statements in the financial statements made by the auditors would be removed upon resolution of this matter, and he would also like to know the expected timeline for the resolution of the accounting discrepancy issue.

Mr Joshua Goh explained that the auditors would reassess the matter upon the Group achieving the next milestone of securing the required funding, which Management was actively working towards expeditiously. The Company was currently seeking clearance from SGX RegCo in relation to SEC's ongoing recapitalisation exercise. He explained that the exercise involved the conversion of the existing current liabilities in the books of SEC into equity to demonstrate long term commitment to the business, together with plans to raise fresh capital through shareholders and/or third-party investors. Subject to the prevailing funding environment, Management estimated that the process could be completed within approximately three to six months or potentially extend up to one year. The Company was in process of addressing queries raised by SGX RegCo and would make the necessary disclosures at the appropriate time.

Mr Joshua Goh further explained that the successful completion of the recapitalisation and fundraising exercise would enable the Group to advance the commercialisation of SEC's electric motorcycles. This would also facilitate the engagement of distributors and allow SEC to make the necessary preparations for production, including establishment of showroom operations, after-sales support, warranty arrangements and dealer support.

A shareholder enquired about Management's level of confidence in obtaining SGX RegCo's support and approval for the proposed requests.

In response, Mr Joshua Goh expressed Management's confidence in the matter and explained that the queries raised by SGX RegCo was mainly technical in nature. He reiterated that the Group had always acted in the best interests of the Company and did not foresee any matters that would impede the Company's current progress. He further informed the Meeting that the Company would continue to address and fulfil the queries raised by SGX RegCo as part of the regulatory process.

A shareholder enquired about the overseas market potential and commercial viability of SEC's electric motorcycles.

Mr Joshua Goh explained that the Group's business strategy for the electric motorcycle had, from inception, been to undertake product design and development in Singapore and manufacturing in China for global markets. He noted that Singapore's domestic market was relatively limited in size and therefore the Group had focused on developing the electric motorcycles for overseas markets.

He further explained that the Group had, from the early stages of prototyping and development, pursued EU vehicle type approval, which is an internationally recognised certification standard. With the requisite certification obtained, SEC's electric motorcycles could be marketed in various overseas jurisdictions, subject to any additional regulatory requirements applicable in specific markets. SEC had secured distributor arrangements in selected overseas markets and intended to further expand its distribution network upon securing the necessary funding to support commercialisation.

A shareholder raised a question regarding the key strengths and differentiating factors of the Group's electric motorcycles that would support its market acceptance and sales prospects despite the anticipated delay in its market launch by approximately one year.

Mr Joshua Goh explained that the development of the electric motorcycles was centred on product design beyond aesthetics, including the overall riding experience and the interaction between the rider and the motorcycle. He acknowledged that competing directly with established Chinese manufacturers from a manufacturing perspective would be challenging. However, he clarified that the Group's approach was to collaborate with experienced manufacturing partners rather than compete against them. He informed the Meeting that BYD served as the Group's final assembly partner, with prototypes and registered motorcycles produced through BYD's assembly line using the Group's components.

Mr Joshua Goh further explained that SEC was positioned to compete with established international brands, including electric maxi scooter manufacturers such as BMW, through product differentiation and performance. He highlighted that one of the Group's key competitive advantages was its position as Singapore's first electric motorcycle manufacturer, which provided the Group with a distinct brand identity in the global market. He further informed that the Group would continue to enhance its product capabilities, including ongoing improvements to its powertrain and product performance, and had adopted a long-term approach towards the development and commercialisation of SEC's electric motorcycles.

The shareholder further enquired regarding the Group's collaboration with BYD and whether there were any concerns over potential risks relating to the protection of the Group's intellectual property, product design and future developments. He further asked whether the Group had considered entering into a joint venture or strategic arrangement with BYD to safeguard the Group's interests and provide additional protection for its future product initiatives.

Mr Joshua Goh replied that the Group had filed vehicle design trademarks under the Madrid Protocol to protect its designs across multiple jurisdictions. The Group regarded its collaboration with BYD as a strategic partnership and that BYD's interest in the Group would be viewed positively. He explained that any potential acquisition proposal, if made on terms favourable to the Group and its shareholders, would be considered accordingly. With regard to the possibility of a joint venture arrangement, Mr Joshua Goh clarified that the Group had already established a close partnership with BYD through a co-investment in the assembly line. He further explained that BYD had also supported the Group by facilitating access to suppliers, enabling the Group to benefit from BYD's scale and industry relationships to improve cost efficiency. The Group remained open to working with different strategic partners and was not solely reliant on BYD, if deemed appropriate.

A shareholder raised a question on whether there had been any independent reviews or assessments of the Group's electric motorcycle against comparable products from established international brands such as BMW. The shareholder sought Management's views on the product's market positioning, performance evaluation and external recognition, if any.

Mr Joshua Goh explained that SEC's electric motorcycles had not, to date, been subject to public media reviews. He informed the Meeting that selected journalists and potential stakeholders had been invited to view and test the product on a closed-door basis to provide feedback.

The Chairman shared that selected German and Spanish biker teams had tested SEC's electric motorcycles and provided positive feedback, including its handling and overall riding experience. He noted that some of these riders were willing to provide video testimonials, which reflected their confidence in the product.

As there were no further questions, Ordinary Resolution 1 was put to a vote by poll. Mr Joshua Goh requested the shareholders and proxy holders to cast their votes accordingly.

ORDINARY RESOLUTION 2 – RE-ELECTION OF MR GOH KIM HUP AS DIRECTOR

Mr Joshua Goh proceeded with Ordinary Resolution 2 concerning the re-election of Mr Goh Kim Hup as a Director of the Company pursuant to Article 113 of the Company's Constitution. Mr Goh Kim Hup, being eligible, had consented to stand for re-election.

The following Ordinary Resolution 2 was duly proposed and seconded:

"THAT Mr Goh Kim Hup, who retired pursuant to Article 113 of the Company's Constitution, being eligible and having offered himself for re-election, be and is hereby re-elected as Director of the Company."

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 2 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ORDINARY RESOLUTION 3 – RE-ELECTION OF MR FOO SAY TUN AS DIRECTOR

Mr Joshua Goh proceeded with Ordinary Resolution 3, which concerned the re-election of Mr Foo Say Tun as a Director of the Company, pursuant to Article 113 of the Company's Constitution. Mr Foo Say Tun, being eligible, had consented to stand for re-election. The Meeting noted that Mr Foo Say Tun, would upon re-election as Director of the Company, remain as Non-Executive and Independent Director, Chairman of the Remuneration Committee and a member of both the Audit and Nominating Committee of the Company.

The following Ordinary Resolution 3 was duly proposed and seconded:

"THAT Mr Foo Say Tun, who retired pursuant to Article 113 of the Company's Constitution, being eligible and having offered himself for re-election, be and is hereby re-elected as Director of the Company."

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 3 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ORDINARY RESOLUTION 4 – PAYMENT OF DIRECTORS' FEES OF S$120,000 FOR THE FINANCIAL YEAR ENDING 31 MARCH 2027

Mr Joshua Goh proceeded with Ordinary Resolution 4 which sought shareholders' approval to pay the amount of S$120,000 as Directors' fees for the financial year ending 31 March 2027, payable quarterly in arrears.

The following Ordinary Resolution 4 was duly proposed and seconded:

"THAT the payment of S$120,000 as Directors' fees for the financial year ending 31 March 2027, payable quarterly in arrears be and is hereby approved."

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 4 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ORDINARY RESOLUTION 5 – RE-APPOINTMENT OF MESSRS RSM SG ASSURANCE LLP AS AUDITORS

Mr Joshua Goh informed that Ordinary Resolution 5 was to approve the re-appointment of the retiring Auditors, Messrs RSM SG Assurance LLP who had expressed their willingness to continue in office and to authorise the Directors to determine their remuneration. The Meeting noted that the Audit Committee had reviewed the proposed re-appointment and was satisfied that the nature and extent of the non-audit services provided by Messrs RSM SG Assurance LLP to the Company would not prejudice their independence and objectivity.

The following Ordinary Resolution 5 was duly proposed and seconded:

"THAT Messrs RSM SG Assurance LLP be and is hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM and that the Directors be authorised to fix their remuneration."

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 5 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ANY OTHER ORDINARY BUSINESS

Mr Joshua Goh informed the Meeting that no notice had been received regarding the transaction of any other ordinary business. Consequently, the Meeting proceeded to deal with the special business of the AGM.

SPECIAL BUSINESS

ORDINARY RESOLUTION 6 – SHARES ISSUE MANDATE

Mr Joshua Goh then proceeded to deal with Ordinary Resolution 6, relating to the authority to be given to the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules. He informed the Meeting that the full text of the resolution was set out in the Notice of AGM dated 15 July 2026.

The following Ordinary Resolution 6 was duly proposed and seconded:

“THAT pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company (the “**Shares**”) whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) issue Shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force, notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time such issuance of shares,

provided that:

(i) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 100% of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with sub-paragraph (ii) below), or such other limit as may be prescribed by the Catalist Rules as at the date of this Resolution is passed, of which the aggregate number of Shares to be issued other than on a pro-rata basis to members of the Company (including Shares to be issued in pursuance of Instruments, made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with sub-paragraph (ii) below) or any such other limit as may be prescribed by the Catalist Rules as at the date of this Resolution is passed;

(ii) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company shall be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company at the time of the passing of this Resolution, after adjusting for:

(1) new Shares arising from the conversion or exercise of any convertible securities;

(2) new Shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with the Catalist Rules; and

(3) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments for (1) and (2) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the rules, guidelines and measures issued by the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, the Constitution for the time being of the Company; and

(iv) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier."

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 6 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ORDINARY RESOLUTION 7 – PROPOSED RENEWAL OF SHARE PURCHASE MANDATE

Mr Joshua Goh proceeded to deal with Ordinary Resolution 7 relating to the authority to be given to the Directors of the Company to purchase or otherwise acquire the ordinary shares in the capital of the Company. He informed the Meeting that the full text of the resolution was set out in the Notice of the AGM and the Appendix dated 15 July 2026 circulated together with the Company's Annual Report.

The following Ordinary Resolution 7 was duly proposed and seconded:

"THAT

(a) for the purposes of Companies Act and the Catalist Rules, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued Shares not exceeding in aggregate the Maximum Limit (as defined herein), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as defined herein), whether by way of:

(i) on-market purchases (the "**Market Purchase(s)**"), effected on the SGX-ST through the SGX-ST trading system through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(ii) off-market purchases (the "**Off-Market Purchase(s)**") effected pursuant to an equal access scheme(s) as may be determined or formulated by the Directors of the Company from time to time as they consider fit, which scheme(s) shall satisfy all conditions prescribed by the Companies Act;

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and the Catalist Rules as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Purchase Mandate**");

(b) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this resolution relating to the Share Purchase Mandate and expiring on:

(i) the date on which the next AGM of the Company is held or required by law to be held, whichever is the earlier;

(ii) the date on which the authority conferred by the Share Purchase Mandate is revoked or varied by Shareholders in a general meeting; or

(iii) the date on which the Share Purchases are carried out to the full extent mandated, whichever is the earliest;

(c) in this Resolution relating to the Share Purchase Mandate:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) Market Days on which transactions in the Shares were recorded, immediately preceding the day on which the purchase or acquisition of Shares was made or as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the Catalist Rules, for any corporate action that occurs after the relevant five (5) Market Days;

"**day of the making of the offer**" means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Market Day**" means a day on which the SGX-ST is open for trading in securities;

"**Maximum Limit**" means that number of Shares representing not more than 10.0% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the resolution passed in relation to the Share Purchase Mandate, unless the Company has, at any time during the Relevant Period, reduced its share capital in accordance with the applicable provisions of the Companies Act, in which event the total number of issued Shares shall be taken to be the total number of issued Shares as altered after such capital reduction (excluding any treasury shares and subsidiary holdings as may be held by the Company from time to time);

"**Maximum Price**" in relation to a Share to be purchased, means the purchase price (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of a Market Purchase, 105.0% of the Average Closing Price; and

(ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120.0% of the Average Closing Price; and

"**Relevant Period**" means the period commencing from the date of the resolution passed in relation to the Share Purchase Mandate and expiring on the date on which the next AGM of the Company is or is required by law to be held, whichever is the earlier;

(d) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Purchase Mandate shall, at the discretion of the Directors of the Company; either be cancelled or held in treasury and dealt with in accordance with the Companies Act; and

(e) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, executing such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution relating to the Share Purchase Mandate."

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 7 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ORDINARY RESOLUTION 8 – AUTHORITY TO GRANT AWARDS, ALLOT AND ISSUE SHARES UNDER EUROSPORTS PERFORMANCE SHARE PLAN 2023

Mr Joshua Goh proceeded to deal with Ordinary Resolution 8 relating to authority to be given to the Directors to offer, grant awards, allot and issue shares under EuroSports Performance Share Plan 2023. He informed the Meeting that the full text of the resolution was set out in the Notice of AGM.

The following Ordinary Resolution 8 was duly proposed and seconded:

"THAT authority be and is hereby given to the Directors to offer and grant awards in accordance with the provisions of the EuroSports Performance Share Plan 2023 (the "**PSP 2023**") and to allot and issue or deliver from time to time such number of fully paid-up Shares as may be required to be issued pursuant to the vesting of awards under the PSP 2023, provided that the aggregate number of Shares to be allotted and issued pursuant to the PSP 2023 when aggregated with the aggregate number of Shares over which awards are granted under any other share schemes shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company from time to time. The authority conferred by this Resolution shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company, or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

Mr Joshua Goh reminded the Meeting that shareholders, including Directors, who hold shares and are entitled to participate in PSP 2023, must abstain from voting on this resolution.

Mr Joshua Goh invited questions from shareholders. As no questions were raised, Ordinary Resolution 8 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

ORDINARY RESOLUTION 9 – AUTHORITY TO GRANT OPTIONS, ALLOT AND ISSUE SHARES UNDER EUROSPORTS EMPLOYEE SHARE OPTION SCHEME 2023

Mr Joshua Goh proceeded to deal with the last agenda of the meeting which is Ordinary Resolution 9 relating to the authority to be given to the Directors to offer and grant options and allot and issue shares in accordance with the provisions of the EuroSports Employee Share Option Scheme 2023 and further informed that the full text of the resolution was set out in the Notice of AGM.

The following Ordinary Resolution 9 was duly proposed and seconded:

"THAT authority be and is hereby given to the Directors to offer and grant options in accordance with the provisions of the EuroSports Employee Share Option Scheme 2023 (the "**ESOS 2023**") and to allot and issue or deliver from time to time such number of fully paid-up Shares as may be required to be issued pursuant to the exercise of options granted under the ESOS 2023, provided always that the aggregate number of Shares to be allotted and issued pursuant to the ESOS 2023, when aggregated to the aggregate number of Shares issued and issuable or transferred and to be transferred in respect of all options under any other share option schemes shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company from time to time. The authority conferred by this Resolution shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company, or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

Mr Joshua Goh reminded the Meeting that shareholders, including Directors, who hold shares and are entitled to participate in ESOS 2023, must abstain from voting on this resolution.

Mr Joshua Goh invited questions from shareholders.

A shareholder referred to page 123 of the Annual Report and expressed concern over the Company's financial position, noting its low cash balance of S$900,000 and high level of liabilities relative to total assets, which he considered could affect the Company's ability to continue as a going concern. He sought clarification on the Board's plans to address the Company's liquidity and funding requirements, including the availability of credit facilities or other financing arrangements to support its operations while resolving its existing challenges. He also requested the Board to explain how it intended to safeguard shareholders' interests considering the Company's financial position.

Mr Joshua Goh clarified that the amount referred to by the shareholder related to the cash flow statement and should not be confused with the Company's cash and cash equivalents reported in the statement of financial position. The Company had cash and cash equivalents of approximately $5 million as at the financial year end of 2026, which Management considered sufficient to support its current operational requirements. He further explained that the Company continued to explore various financing options to support its operations and working capital requirements, including inventory financing where appropriate. Based on its current assessment, Management was of the view that the Company's existing cash resources remained adequate to support its ongoing business operations.

As no further questions were raised, Ordinary Resolution 9 was put to a vote by poll and Mr Joshua Goh requested the shareholders and proxy holders to cast their accordingly.

Upon the closure of the poll, Mr Joshua Goh informed the Meeting that the Meeting would be adjourned to enable the Polling Agent to count the votes cast and the Scrutineer to verify the poll results.

Following the completion of the counting and verification process, the Chairman reconvened the Meeting and Mr Joshua Goh declared the poll results in respect of all the resolutions tabled at the Meeting, as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2026 together with the Independent Auditors' Report thereon	185,488,701	185,388,701	99.95	100,000	0.05
Ordinary Resolution 2 Re-election of Mr Goh Kim Hup as a Director of the Company	185,473,701	185,373,701	99.95	100,000	0.05
Ordinary Resolution 3 Re-election of Mr Foo Say Tun as a Director of the Company	185,473,701	185,373,701	99.95	100,000	0.05
Ordinary Resolution 4 Approval of payment of Directors' fees of S$120,000 for the financial year ending 31 March 2027, payable quarterly in arrears	185,488,701	185,373,701	99.94	115,000	0.06
Ordinary Resolution 5 Re-appointment of Messrs RSM SG Assurance LLP as auditors of the Company and to authorize the Directors to fix their remuneration	185,473,701	185,373,701	99.95	100,000	0.05
Special Business					
Ordinary Resolution 6 Authority for Directors to allot and issue new shares	185,488,701	185,373,701	99.94	115,000	0.06

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution 7 Approval of the Proposed Renewal of the Share Purchase Mandate	185,488,701	185,388,701	99.95	100,000	0.05
Ordinary Resolution 8 Authority to grant awards and to allot and issue shares under EuroSports Performance Share Plan 2023 ("**PSP 2023**")	28,233,101	28,118,101	99.59	115,000	0.41
Ordinary Resolution 9 Authority to grant options and to allot and issue shares under EuroSports Employee Share Option Scheme 2023 ("**ESOS 2023**")	28,233,101	28,118,101	99.59	115,000	0.41

Based on the results of the poll, Mr Joshua Goh declared that Ordinary Resolutions 1 to 9 were duly carried.

CONCLUSION

There being no other business to transact, Mr Joshua Goh handover the conduct of the Meeting back to the Chairman and informed the Meeting that the Company would publish the minutes of the Meeting on its website and SGXNET within one month. With that, the Chairman concluded the business of the AGM and declared the AGM closed at 10:55 a.m. and thanked everyone for their attendance.

Confirmed as a correct record of
the proceedings of the meeting,
(Signed)

GOH KIM SAN
Chairman

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.
The contact person for the Sponsor is Mr. Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com