

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the “**Board**”) of ayondo Ltd. (“**ayondo**”, the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 22 August 2019, 4 December 2019, 17 February 2020 and 3 March 2020 (the “**Announcements**”) in relation to the proposed issue of CN1, CN2 and CN3 to Golden Nugget Jinzhuan Limited (“**GN**”) and Mr Mamoru Taniya (the “**Proposed Issue**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board wishes to announce that the Singapore Exchange Trading Limited (“**SGX-ST**”) has on 28 May 2020 issued a listing and quotation notice (“**LQN**”) in respect of the listing and quotation of the following shares, subject to compliance with the SGX-ST’s listing requirements:

- (a) Up to 185,875,933 new ordinary shares (“**CN1 Shares**”) in the share capital of the Company at the Conversion Price of S\$0.007 pursuant to the CN1 Agreement entered into between GN and the Company;
- (b) Up to 96,428,571 new ordinary shares (“**CN2 Shares**”) in the share capital of the Company at the Conversion Price of S\$0.007 pursuant to the CN2 Agreement entered into between Mr Mamoru Taniya and the Company; and
- (c) Up to 1,573,714,285 new ordinary shares (“**CN3 Shares**”) in the share capital of the Company at the Conversion Price of S\$0.007 pursuant to the CN3 Agreement entered into between GN and the Company.

The LQN from the SGX-ST is not to be taken as an indication of the merits of CN1 Shares, CN2 Shares, CN3 Shares, the Company, its subsidiaries and their securities.

The Board will make further announcement(s) in relation to the Proposed Issue, as and when appropriate.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
29 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.