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## INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY

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The Board of Directors of Poh Tiong Choon Logistics Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, PTC Delivery2home Pte. Ltd. (“**PTCD2H**”), has increased its issued and paid-up capital from S\$500,000/- to S\$6,000,000/- through the allotment and issuance of 5,500,000 ordinary shares at S\$1/- per share for cash consideration to the Company. The increase in capital will be used by PTCD2H for funding capital expenditure and as general working capital.

The Company will fund the cash injection of S\$5,500,000 by internal cash resources.

The transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board



Poh Khim Hong (Ms)  
Finance Director & CFO

Singapore, 15 August 2017