CWG INTERNATIONAL LTD.
(formerly known as Chiwayland International Limited)
Registration No. 200610437K
(Incorporated in Singapore)

ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN ZHANGJIAGANG, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "**Board**") of CWG International Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Suzhou Quanzhuo Real Estate Co., Ltd (苏州全卓置业有限公司), has been successful in its bid for the land use rights of a land parcel located at Fumin Road, Zhangjiagang, Suzhou City, Jiangsu Province, People's Republic of China ("**PRC**") ("**Land Parcel**").

The Land Parcel is for residential purpose, which comprises a site area of approximately 36,829 sqm with a plot ratio of 1.8. The maximum gross floor area is approximately 66,292 sqm.

The bidding is part of the Group's ongoing effort to participate in auctions for prospective land to build up its land bank.

Zhangjiagang is a district in the north part of the Suzhou City bounded by the Yangtze River to its east and north. This auction and acquisition of the Land Parcel will enable the Group to sustain its scale and presence in the PRC.

The Group will in due course announce its plans for the Land Parcel when finalised. In any event, any development on the Land Parcel is not expected to complete before 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Order of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
8th September 2017