

THE PLACE HOLDINGS LIMITED

(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

NOTIFICATION ON AUTOMATIC EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)

The Board of Directors (“**Board**”) of The Place Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 7 April 2020 and 14 May 2020 (the “**14 May Announcement**”), and wishes to inform shareholders that the Company has, on 18 May 2020 withdrawn its Further Extension Application (as defined in the 14 May Announcement) submitted to Singapore Exchange Regulation (“**SGX RegCo**”).

The SGX RegCo has, on 7 April 2020, released a regulatory announcement (“**SGX RegCo Announcement**”) granting issuers with financial year end on or before 31 March 2020 an automatic 60-day extension of time to hold their AGMs (the “**Automatic Extension**”).

Similarly, the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has, on 7 April 2020, released a media release (“**ACRA Media Release**”) granting a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020, and a further 60-day extension of time from the last date of extension to companies that had previously been granted extension of time by ACRA to hold their AGMs.

Based on the SGX RegCo Announcement and the ACRA Media Release, an email notification to SGX RegCo is necessary but no response will be required from SGX RegCo, while no application is required to be made to ACRA, in respect of the extension of time to hold AGMs.

In view of the foregoing, the Company wishes to inform shareholders that it has, on 18 May 2020, notified SGX RegCo by email that the Company will be seeking the Automatic Extension, and in compliance with the SGX RegCo Announcement, the Board confirms that:

- (1) the Company’s financial year end is 31 December 2019 and the indicative timeline to convene the AGM for FY2019 is set out below:-

Event	Indicative dates
Issuance of electronic copy of the annual report for FY2019 (together with the notice of AGM and proxy form)	By 14 June 2020
Convene of the AGM for FY2019	By 29 June 2020

- (2) the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

Shareholders should note that the above-mentioned timeline is indicative only and may be subject to further changes taking into consideration the evolving COVID-19 situation and further regulations, directives, measures or guidelines that may be issued by the Government and regulatory agencies from time to time. Please refer to further announcement(s) by the Company via SGXNet and on its corporate website for updates on the exact dates and times of such events.

The Company is closely monitoring its business operations in the People’s Republic of China and will provide timely updates and disclosure via SGXNet on the financial impact or any other material aspects on the Group should its operations be materially affected by the COVID-19 situation (if any) as required under the Rule 703 of the Listing Manual.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman

18 May 2020