

NOTIFICATION OF INCLUSION OF THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The Board of Directors of Hor Kew Corporation Limited (the "Company" and its subsidiaries, collectively the "Group") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company on 4 June 2019 that the Company will be placed on the Watch-list with effect from 6 June 2019 pursuant to Listing Rule 1311(2) of the SGX-ST Listing Manual.

Listing Rule 1314(2) of the SGX-ST Listing Manual states that the issuer will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalization of S\$40 million or more over the last 6 months.

The Company will take steps to comply with the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST may delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 4 JUNE 2019