



FRENCKEN GROUP LIMITED
(Company Registration No. 199905084D)

Announcement

Disposal of 51% Equity Interest in Supertool Industries Pte. Ltd.

1. INTRODUCTION

- 1.1 The Board of Directors of Frencken Group Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiary Juken Technology Limited (“**JTL**”) has on 1 October 2018 entered into a sale and purchase agreement (“**SPA**”) to dispose of JTL’s 51% equity interest in Supertool Industries Pte. Ltd. (“**SPT**”) (the “**Disposal**”).
- 1.2 SPT is a private limited company incorporated in Singapore in 1986. Its primary business is the manufacture of moulds, dies and tools.
- 1.3 The Disposal has been completed as of the date of announcement and SPT has ceased to be a subsidiary of the Group. This announcement is made pursuant to Rule 704(18)(c) of the listing manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”).
- 1.4 As the relative figures computed on the bases set out in Rule 1006 amount to 5% or less, the Disposal constitutes a Non-Discloseable Transaction as defined in Chapter 10 of the Listing Manual.

2. CONSIDERATION FOR THE DISPOSAL

- 2.1 The consideration of S\$75,000 for the Disposal was arrived at after arm’s length negotiations on a “willing-buyer, willing-seller” basis, and after taking into account, *inter alia*, the net asset value and financial performance of SPT. No valuation was commissioned for the purpose of the Disposal.
- 2.2 SPT had a negative net asset value of S\$377,343 as at 31 August 2018. Accordingly, the net asset value attributable to JTL’s 51% equity interest in SPT was minus S\$192,445.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and the controlling shareholders of the Company have any interest or are deemed to be interested in the Disposal other than their respective shareholdings in the Company.

On behalf of the Board,

Mohamad Anwar Au
Executive Director

1 October 2018

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves world-class multinational companies in the automotive, healthcare, industrial, life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 17 operating sites and 3,500 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets.

Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

MEDIA AND INVESTOR RELATIONS CONTACT

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