



WORLD CLASS GLOBAL
(Incorporated in the Republic of Singapore)
(Company Registration No. 201329185H)

NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of World Class Global Limited (the "**Company**") refers to the announcement dated 12 March 2021 (the "**Joint Announcement**") issued by the Company and Aspiat Corporation Limited (the "**Offeror**") in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the "**WCG Shares**") by the Offeror (other than the WCG Shares held by the Offeror) by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

As stated in the Joint Announcement, the Scheme is required to be approved by the Scheme Shareholders at a Scheme Meeting to be convened by the Company.

Leave of the High Court of Singapore (the "**Court**") is required to convene the Scheme Meeting, and in connection therewith, the Company wishes to announce that an application in HC/OS 424/2021 (the "**Application**") has been filed with the Court for leave to convene the Scheme Meeting in the manner set out in the Application.

The Court has directed that:

- (a) the Application be fixed for hearing at 2.30 p.m. on 27 May 2021¹;
- (b) any party who objects to the Application is to file an affidavit with the Court by 4 p.m. on 14 May 2021. The Company is to file the reply affidavit, if any, with the Court by 4 p.m. on 18 May 2021. All affidavits shall be served by email followed by e-service; and

¹ Any Scheme Shareholder who wishes to attend the hearing in respect of the Application is requested to inform the Company's solicitors, Rajah & Tann Singapore LLP of 9 Straits View #06-07, Marina One West Tower, Singapore 018937 by way of notice in writing of its intention to do so by email to projectaspialone@rajahtann.com by no later than 12 p.m. on 17 May 2021. The written notice should include the following information: (a) the full name of the person attending the hearing; (b) if the person attending is not a Scheme Shareholder, the full name of the Scheme Shareholder whom said person is representing; and (c) whether the person attending intends to make oral submissions at the hearing and, if so, an estimate of the time required for oral submissions.

- (c) the following are to be tendered to the Court by 4 p.m. on 19 May 2021: (i) submissions and bundle of authorities which are to be exchanged and tendered to the Court; (ii) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Application; and (iii) a time bank (30 minute hearing).

3. DOCUMENTS FOR INSPECTION

A copy of the Application will be made available for inspection² during normal business hours at the registered office of the Company at 8 Robinson Road, #03-00 ASO Building, Singapore 048544, from the date of this Announcement up to (and including) 27 May 2021.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By order of the Board

WORLD CLASS GLOBAL LIMITED

7 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

² Prior appointment is required in light of the COVID-19 situation. Please contact our investor relations team via email at investors@wcg.com.sg or via telephone at (65) 68500188.