



METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

-
- 1) **APPLICATION FOR EXTENSION OF 2 MONTHS FOR THE ANNOUNCEMENT OF FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020; AND**
 - 2) **APPLICATION FOR EXTENSION OF 60 DAYS TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**
-

The Board of Directors of Metro Holdings Limited ("**Metro**") or the ("**Company**") refers to the following matters:

- (1) **APPLICATION FOR EXTENSION OF 2 MONTHS FOR THE ANNOUNCEMENT OF FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020")**

The Company refers to the news release by SGX RegCo on 22 April 2020, "SGX RegCo grants auto-extension for release of unaudited financial results for FYs ended February, March and April 2020" whereby SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends (FY-end) of 29 February 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 FY-end, to release their full year unaudited results (the "**Extension of Time for release of Full Year Results**").

The news release also states that the issuers will need to notify SGX RegCo of their intention to make use of the Extension of Time for release of Full Year Results by email and no response is required from SGX RegCo.

The Company wishes to update the shareholders that it has notified SGX RegCo via email that it will avail itself of the Extension of Time for release of Full Year Results for the financial year ended 31 March 2020 and confirmed the following:

- (a) the Company financial year end is 31 March 2020 and the indicative timeline to release its full-year unaudited financial statements is by 30 July 2020;
- (b) the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company's country of incorporation); and
- (c) the Company ensures adherence to the Company's internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

(2) **APPLICATION FOR EXTENSION OF 60 DAYS TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("AGM")**

The Company refers to the news release by SGX RegCo dated 7 April 2020, "SGX RegCo grants automatic 60-day extension for issuers to hold AGMs" whereby SGX RegCo in consultation with the Accounting and Corporate Regulatory Authority and the Monetary Authority of Singapore will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their AGMs (the "**Extension of time to hold AGM**"). Issuers must issue their annual report to shareholders and the Exchange at least 14 days before the date of the AGM.

It also states in the SGX RegCo news release that an extension of 60 days will be granted by ACRA to all companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. No application is required to be made to ACRA and that no response is required from SGX RegCo on applications relating to the Extension of time to hold AGM.

The Company wishes to update the shareholders that it has notified SGX RegCo via email that it will avail itself of the Extension of time to hold the AGM for the financial year ended 31 March 2020 and confirmed the following:

- (a) The Company's financial year end is 31 March 2020 and the indicative timeline for convening the AGM is by 29 September 2020; and
- (b) The Board confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company's country of incorporation).

Shareholders should note that the above indicative timelines may be subject to further changes, taking into account any regulations, directives, measures or guidelines that may be issued by government agencies or regulatory authorities including SGX RegCo and ACRA in light of the COVID-19 situation, from time to time.

As the COVID-19 situation is evolving, the Company is closely monitoring the situation and will make the necessary announcements on SGXNet when there are changes on any latest developments to the above matters and/or financial impact or any other material aspects that would require immediate disclosure as part of its continuous disclosure obligations.

By Order of the Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
Dated: 6 May 2020