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**PT Kawasan Industri Jababeka Tbk
announces final exchange results of Exchange Offer**

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, October 13, 2016 – PT Kawasan Industri Jababeka Tbk (the “**Company**”) announced today the final exchange results of Jababeka International B.V.’s (the “**Issuer**”) offer to exchange (the “**Exchange Offer**”) the Issuer’s US\$260,000,000 7.50% Guaranteed Senior Notes due 2019 (the “**Old Notes**”) for the Issuer’s US dollar-denominated Guaranteed Senior Notes due 2023 (the “**New Notes**”).

As of 11:59 p.m., New York City time, on October 12, 2016 (the “**Exchange Deadline**”), the Issuer has been advised that there has been US\$168,533,000 aggregate principal amount of outstanding Old Notes validly tendered for exchange. The Issuer hereby announces its acceptance in full of all such validly tendered Old Notes for exchange. The Old Notes accepted for exchange by the Issuer will be exchanged for the New Notes on October 19, 2016, the settlement date (the “**Exchange Settlement Date**”).

Details of the tender consideration to be provided in connection with the Exchange Offer are set forth in the table below.

Description of Old Notes	CUSIP/ ISIN Nos.	Principal Amount Tendered and Accepted (% of total outstanding Old Notes)	Repurchase Premium per US\$1,000 of Old Notes	Early Exchange Fee and Consent Fee per US\$1,000 of Old Notes*	Total Consideration for Tendering Holders per U.S.\$1,000 of Old Notes**
7.5% Guaranteed Senior Notes due 2019	CUSIP: 46638AAB6 / N4717BAC0; ISIN: US46638AAB61 / USN4717BAC02	US\$168,533,000 (64.8%)	US\$45	US\$25 / US\$5	For tenders received prior to the Early Exchange Deadline: US\$1,075* For tenders received after the Early Exchange Deadline: US\$1,045

* Applicable for tendering holders who have tendered their Old Notes prior to the “Early Exchange Deadline,” which was as of 11:59 p.m., New York City time, on September 27, 2016.

** The total consideration for Old Notes validly tendered and accepted will also include the accrued and unpaid interest on the Old Notes from and including the most recent interest payment date to, but excluding, the date from which the New Notes begin to accrue interest.

Concurrently with the Exchange Offer, the Issuer has issued US\$20,617,000 aggregate principal amount of New Notes to investors for cash (the “**New Money Notes**”) on October 5,

2016. The New Money Notes and the New Notes to be issued on the Exchange Settlement Date are expected to be consolidated and form a single series of New Notes.

The Company mandated JP Morgan Securities plc, Standard Chartered Bank and UBS AG, Hong Kong Branch as Joint Lead Managers and Bookrunners in connection with the New Money Notes issuance.

Holders of the Old Notes may contact the Information and Exchange Agent with respect to the Exchange Offer, D.F. King by phone at +1 212 269 5550 (New York), +852 3953 7230 (Hong Kong) or +44 207 920 9700 (London) by email (jababeka@dfkingltd.com).

DISCLAIMER

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. The distribution of this press release and the Exchange Offer and Consent Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Exchange Offer and Consent Solicitation Memorandum come are required to inform themselves about and observe any such restrictions

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This notice is not an offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the “Securities Act”), or any state securities laws of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act and applicable state securities laws of the United States. No public offering of the Exchange Offer or the offering of New Money Notes will be made. Any offering of securities to be made with respect to the Exchange Offer or the offering of New Money Notes will be made pursuant to the Exchange Offer and Consent Solicitation Memorandum or an offering memorandum, as applicable, which will contain detailed information about the company making the offer and its management and financial statements. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.

This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market (the “Capital Market Law”). The Old Notes (that will be exchanged through the Exchange Offer) and the New Notes may not be offered or sold in Indonesia or to Indonesian citizens, wherever they are domiciled, or to Indonesian residents, in a manner which constitutes a public offering under laws and regulations of Indonesia.