

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 197200078R)

PROPOSED ISSUE OF S\$700 MILLION 3.035 PER CENT. NOTES DUE 2025 UNDER S\$5 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF SINGAPORE AIRLINES LIMITED

Singapore Airlines Limited (the “**Company**”) wishes to announce that it has today launched and priced S\$700 million in aggregate principal amount of 3.035 per cent. notes due 2025 comprised in Series 005 (the “**Notes**”). DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank and United Overseas Bank Limited are the joint lead managers.

The Notes will be issued pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued at an issue price of 100% of their principal amount and in denominations of S\$250,000. The Notes will bear interest at a fixed rate of 3.035 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 11 April 2017, subject to satisfaction of customary closing conditions, and are expected to mature on 11 April 2025.

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used by the Issuer for general corporate and working capital purposes.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, or the Notes.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
4 April 2017
Singapore