KSH Holdings Limited
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

AWARD OF TERM CONTRACT BY NATIONAL UNIVERSITY OF SINGAPORE

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd ("**KSHEC**"), has entered into a term contract awarded by National University of Singapore ("**NUS**") for addition and alteration works within NUS for a period of 24 months with effect from 16 May 2016 to 15 May 2018 with an option to extend for a further 12 months from 16 May 2018 to 15 May 2019 if NUS exercises the option (the "**Term Contract**").

Under the Term Contract, KSHEC shall execute and complete the works for projects and remedy any defects therein. The price for the works will be based on a fixed per centum (%) adjustment to a fixed schedule of rates.

The entry into the Term Contract is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
19 May 2016