



NEWS RELEASE

For immediate release

Singlife and Lion Global Investors Launch First Physical Gold Fund Insured and Securely Vaulted in Singapore

- *Offers investors liquidity and real exposure to physical gold stored in Singapore, without having to buy and store bars themselves*
- *New fund marks a major milestone for Singapore's financial landscape and expands Singlife's suite of innovative wealth and protection solutions*

SINGAPORE, 25 November 2025 – Leading homegrown financial services company **Singlife** today announces a strategic partnership with **Lion Global Investors** (LGI) to launch the **LionGlobal Singapore Physical Gold Fund** (the Fund), the first physical gold fund that is insured and securely vaulted in Singapore. Managed by LGI, this fund expands Singlife's product offerings and reaffirms its mission to help Singaporeans find a better way to financial freedom.

Gold is seen as a reliable safe-haven asset amid growing economic uncertainty and geopolitical tension. In today's dynamic global landscape, gold complements retirement and wealth strategies through preservation of purchasing power over time.

The LionGlobal Singapore Physical Gold Fund is backed by real, physical gold bars that meet the "Good Delivery" standards of the London Bullion Market Association (LBMA), the globally recognised benchmark for purity, quality, and responsible sourcing in the gold industry. All gold holdings are securely stored and insured in vaults located in Singapore, and the Fund seeks to closely track the internationally referenced LBMA Gold Price AM benchmark, providing a transparent and trusted measure of performance.

Allen Kuo, Chief Investment Officer at Singlife, said: "Singlife's partnership with LGI on the LionGlobal Singapore Physical Gold Fund reflects our commitment to providing innovative solutions for our customers. In a year shaped by global volatility, gold has shown renewed strength and has been proven to be a source of stability amid uncertainty. With the LionGlobal Singapore Physical Gold Fund now part of our product suite, Singlife continues to strengthen our position in the market and empower customers with more ways to build resilient, diversified portfolios for the future."



As one of the pioneering insurance and investment partners in this exclusive launch, Singlife will offer access to the Fund through its Investment-Linked Policies (ILPs) and wealth platforms, GROW with Singlife and dollarDEX, broadening the range of alternative assets available. Singlife will also allocate a portion of its participating fund (par fund) assets to the Fund, reflecting its strategic approach to building diversified, risk adjusted portfolios for its policyholders.

Stanz Tan, Head of Investments and Wealth at Singlife, said: “With the inclusion of the LionGlobal Singapore Physical Gold Fund in our ILP suite, we’re giving our customers the option of including physical gold exposure within their insurance-linked portfolios as market trends evolve. This can help build resilience in long-term savings and retirement plans, supporting diversification, wealth preservation, and growth.”

Teo Joo Wah, Chief Executive Officer of Lion Global Investors, said: “Singapore’s reputation as a trusted financial and gold hub makes it the ideal home for a fully backed physical gold fund. By working with partners like Singlife, we are making gold exposure simpler and more secure for policyholders and investors alike, a relevant asset for today’s environment, and resilient for the long term.”

Beyond being included in Singlife’s ILP suites, Singapore’s first physical gold fund will be offered across Singlife’s digital investment platforms, giving financial adviser representatives and customers digital access to an asset class that has traditionally been unavailable to retail investors.

Farooq Lone, Chief Executive Officer of GROW with Singlife, said: “At GROW, we’re committed to making innovative investment solutions accessible in the simplest way possible. By offering the LionGlobal Singapore Physical Gold Fund through our digital platforms GROW and dollarDEX, advisers and customers can seamlessly include this safe-haven asset to their portfolios with just a few clicks.”

Standard Chartered Bank serves as the custodian, trustee, fund administrator, transfer agent and gold provider for the Fund. The bank ensures that all physical holdings are securely stored and properly managed, upholding the highest international standards of asset protection and governance.

The **LionGlobal Singapore Physical Gold Fund** will be available through Singlife’s key distribution channels:

- **GROW with Singlife:** Initial public offering (IPO) has commenced, and runs until Friday, 28 November 2025, at S\$1.00 per unit, with a minimum investment amount of just S\$200.00. The Fund will be incepted on Monday, 1 December



2025, and will be available for investment based on the prevailing Net Asset Value (NAV).

- **dollarDEX**: Available from December 2025, with a minimum investment amount of just S\$100.00. Visit dollarDEX.com to find out more.
- **Singlife Investment-Linked Policies (ILPs)**: Available from Q1 2026.

This launch coincides with Singapore's 60th anniversary (SG60) and leverages the nation's strengths as a global financial hub and an emerging centre for gold custody and trading.

Along with Singlife, the Fund is anchored by a consortium of strategic partners, including OCBC, MariBank, and Great Eastern. To learn more, visit lionglobalinvestors.com.

-END-

For more information, please contact:

Samantha Jong

Grayling Singapore for Singlife
M: +65 8163 4662
E: singlife@grayling.com

Hilary Hoe

Singlife
E: hilary_hoe@singlife.com

About Singlife

[Singlife](#) is a leading homegrown financial services company that offers consumers a better way to financial freedom. We are headquartered in Singapore with a presence in the Philippines.

Singlife meets diverse customer needs by offering a comprehensive suite of insurance products, including life and health, general insurance and investments, employee benefits and financial advisory solutions.

We achieve this through a differentiated, open-architecture distribution model and Singapore's largest network of financial advisers.

A pioneer in the digital insurtech space, we offer digital solutions accessible through the Singlife App and [GROW with Singlife](#), an investment platform.



We are a key player in the employee benefits solutions space and are the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. We're also one of three government-approved long-term care insurance providers in Singapore.

We take our commitment to achieving Net Zero seriously and are an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment.

Singlife was formed from the merger of Aviva Singapore and Singlife, originally an insurtech start up, in January 2022. Singlife is now a wholly owned subsidiary of Sumitomo Life, who acquired Singlife in 2024. We have over S\$16 billion in assets as of 31 December 2024 and are rated "A" and "Baa1" by Fitch and Moody's respectively.

Sumitomo Life was established in 1907 and is one of Japan's largest life insurance companies, with over US\$300 billion in assets as of 31 March 2025.

About Lion Global Investors Limited

[Lion Global Investors Limited](#) is a part of Great Eastern Holdings and a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group. Established since 1986, it is a leading and one of the largest asset management companies in Southeast Asia, uniquely positioned to provide Asian equities and fixed income strategies and funds to both institutional and retail investors. As at 30 September 2025, our assets under management (AUM) stands at S\$78.6 billion (US\$61.0 billion).