

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No. : AT-195714)

USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

The Board of Directors (the “**Board**”) of First Sponsor Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s Prospectus dated 10 July 2014 (the “**Prospectus**”) in relation to the Company’s initial public offering (the “**IPO**”) and listing of its shares on the Main Board of the Singapore Exchange Securities Trading Limited on 22 July 2014 and the Company’s announcement made on 25 July 2014 in relation to the use of proceeds from the IPO.

The Board wishes to announce that the Company has withdrawn S\$3.0 million from its revolving credit facilities for working capital purposes in the People’s Republic of China. The aforesaid utilisation is in accordance with the intended use stated in the Prospectus.

As at 10 September 2014, the Company has utilised S\$3.0 million out of the net proceeds raised from the IPO of S\$59.7 million.

The Company will make further announcements via SGXNET on the utilisation of the remaining proceeds as and when such proceeds are materially deployed.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer

10 September 2014

The initial public offering of the Company’s shares was sponsored by DBS Bank Ltd, who assumes no responsibility for the contents of this announcement.