



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The Board of Directors of PSL Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company on 4 June 2019 that the Company will be placed on the Watch-list with effect from 6 June 2019 pursuant to Listing Rule 1311(2) of the SGX-ST Listing Manual.

The Company will take active steps to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria since 5 June 2017) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the SGX-ST's review.

The Company wishes to notify all its shareholders and business partners that the Group's business will continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

Stephen Leong, BBM
Vice Chairman and Executive Director

5 June 2019