

**JUBILEE INDUSTRIES HOLDINGS LTD.**  
(Company Registration No. 200904797H)  
(Incorporated in the Republic of Singapore)  
(the "Company")

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

**PLACE** : 10 Ubi Crescent, #02-07 Ubi Techpark Lobby A, Singapore 408564  
**DATE** : 6 September 2023  
**TIME** : 10.00 a.m.  
**PRESENT** : Please see attendance list.  
**CHAIRMAN** : Dato' Terence Tea Yeok Kian

**1. INTRODUCTION**

At 10.00 a.m., the Chairman welcomed all shareholders present at the Extraordinary General Meeting ("**EGM**" or "**Meeting**") of the Company, and introduced the members of the Board to those present at the meeting.

**2. QUORUM**

As a quorum was present, the Chairman called the EGM to order at 10.00 a.m.

**3. NOTICE**

The Chairman informed the Meeting that Notice of EGM had been despatched to the members on 22 August 2023. Pertinent information relating to the proposed Resolution tabled for the EGM was set out in the Notice of EGM issued on 22 August 2023. As such, the Notice convening the meeting was taken as read.

The Chairman informed the Meeting that the Company had on 31 August 2023 published its responses to the questions received from shareholders in relation to the EGM via Company's website and SGXNet.

The Chairman informed the Meeting that he had been appointed as a proxy by certain shareholders and would be voting on the motion tabled in accordance with the instruction of the shareholders.

In compliance with Rule 730A of the Catalist Rules, the Chairman informed that the resolution tabled at the Meeting would be voted by way of a poll. It was noted that In.Corp Corporate Services Pte. Ltd. had been appointed as polling agent and Agile 8 Advisory Pte. Ltd. had been appointed as scrutineers for the conduct of the poll at the Meeting.

For ease of administration, arrangements were made for the poll to be conducted after the resolution tabled have been duly proposed and seconded.

**ORDINARY RESOLUTION – THE PROPOSED DISPOSAL OF 37.1% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF HONFOONG PLASTIC INDUSTRIES PTE. LTD. TO OPTIUM GAINS INTERNATIONAL LIMITED**

The agenda of the Meeting was to approve the Proposed Disposal of 37.1% of the issued and paid-up share capital of Honfoong Plastic Industries Pte. Ltd. to Optium Gains International Limited (“**Proposed Disposal**”) as set out in the notice of the Meeting.

The Chairman invited shareholders to raise questions on the aforesaid resolution.

A shareholder enquired on the amount of the consideration for the Proposed Disposal of Honfoong Plastic Industries Pte. Ltd. to Optium Gains International Limited. The Chairman replied that the total consideration for the Proposed Disposal is S\$1,855,000.00.

Throughout the questions and answers session, question raised by the shareholders of the Company were responded by the Management of the Company.

The result of the poll was as follows:-

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
174,199,338	174,199,338	100.00	0	0.00

Based on the above result, the Chairman declared the resolution carried.

**IT WAS RESOLVED THAT**

- (a) the Proposed Disposal be and is hereby approved and that authority be and is hereby granted to the Directors to carry out and implement the Proposed Disposal on the terms and subject to the conditions set out in the SPA; and
- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution and implement any of the foregoing as they think fit and in the interests of the Company.

**CONCLUSION**

There being no other business to transact, the Chairman of the Meeting declared the EGM closed at 10.15 a.m. and thanked all present for their attendance.

**CONFIRMED AS A TRUE RECORD OF THE PROCEEDINGS HELD**

---

**DATO' TERENCE TEA YEOK KIAN  
CHAIRMAN**