

**SG Issuer**  
(Incorporated in Luxembourg with limited liability)

**NOTICE TO CERTIFICATE HOLDERS**

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CITYDEV 5XLONGSOCGEN 220331);
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF MEITUAN WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (MEITUAN 5XLONGSOCGEN 220331);
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SMOORE INTERNATIONAL HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SMOORE 5XLONGSOCGEN 220331); AND
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (DBS 5XSHORTSOCGEN 220331)

Notice is hereby given by SG Issuer (the “**Issuer**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the ordinary shares of City Developments Limited with a Daily Leverage of 5x (CITYDEV 5XLONGSOCGEN 220331) (the “**CityDev Long Certificates**”);
- (b) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Meituan with a Daily Leverage of 5x (MEITUAN 5XLONGSOCGEN 220331) (the “**Meituan Long Certificates**”);
- (c) European Style Cash Settled Long Certificates relating to the ordinary shares of Smoore International Holdings Limited with a Daily Leverage of 5x (SMOORE 5XLONGSOCGEN 220331) (the “**Smoore Long Certificates**”); and
- (d) European Style Cash Settled Short Certificates relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of -5x (DBS 5XSHORTSOCGEN 220331) (the “**DBS Short Certificates**”)

(together, the “**Certificates**”) on the following:

*Terms defined or construed in the Supplemental Listing Documents dated 1 April 2021 and 6 April 2021 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.*

**EXPIRY OF CERTIFICATES**

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

| <b>Certificates</b>       | <b>Stock Code</b> | <b>Expiry Date</b> | <b>Initial Reference Level</b> | <b>Initial Exchange Rate</b> | <b>Notional Amount per Certificate</b> | <b>Strike Level</b> |
|---------------------------|-------------------|--------------------|--------------------------------|------------------------------|----------------------------------------|---------------------|
| CityDev Long Certificates | DQIW              | 31 March 2022      | 1,000                          | 1                            | S\$1.20                                | 0                   |
| Meituan Long Certificates | DZHW              | 31 March 2022      | 1,000                          | 0.1732                       | S\$1.20                                | 0                   |
| Smoore Long Certificates  | DTOW              | 31 March 2022      | 1,000                          | 0.1732                       | S\$1.20                                | 0                   |
| DBS Short Certificates    | DCAW              | 31 March 2022      | 1,000                          | 1                            | S\$1.20                                | 0                   |

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 31 March 2022.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

| <b>Certificates</b>       | <b>Stock Code</b> | <b>Cash Settlement Amount per Certificate <sup>1</sup></b> |
|---------------------------|-------------------|------------------------------------------------------------|
| CityDev Long Certificates | DQIW              | S\$0.771                                                   |
| Meituan Long Certificates | DZHW              | S\$0.000                                                   |
| Smoore Long Certificates  | DTOW              | S\$0.000                                                   |
| DBS Short Certificates    | DCAW              | S\$0.186                                                   |

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<sup>1</sup> Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by  
**SG ISSUER**

31 March 2022