

Lum Chang Holdings Limited

(Incorporated in the Republic of Singapore) Company Registration No. 198203949N

LUM CHANG AWARDED CONTRACT FOR ADDITIONS AND ALTERATIONS WORKS TO EXISTING FOUR-STOREY COMMERCIAL DEVELOPMENT AT 291 NEW BRIDGE ROAD

The Board of Directors of Lum Chang Holdings Limited is pleased to announce that a subsidiary of the Group, Lum Chang Interior Pte. Ltd. (LC Interior), has secured a contract for the proposed additions and alterations to an existing four-storey commercial development with two basements at 291 New Bridge Road (Outram Planning Area) (the "Contract"). The Contract, valued at approximately SGD29.14 million, is awarded by Shaw Brothers Limited.

The scope of the Contract includes the design, retrofitting and building works for the mall, retail units, carpark and cinema, including but not limited to mechanical and electrical provisions.

The contract period is approximately 18 months and LC Interior is scheduled to commence work in April 2025.

The Contract is not expected to have a material financial impact on the Group's results for the current financial year ending 30 June 2025. The revenue from the Project will be recognised progressively according to the stages of its completion. This latest award brings the total outstanding value of construction works yet to be reported as revenue for LC Interior to approximately SGD176.7 million.

About Lum Chang

Lum Chang has been listed on the Mainboard of Singapore Exchange since 1984. With its origin in construction since the 1940s, the Group has evolved and grown to include businesses in property development and property investment. Its construction projects cut across all segments of real estate with commercial, residential, building, industrial and infrastructural projects. In property, its projects comprise properties in Singapore, West Malaysia and London, and includes premium commercial properties, integrated developments in prime areas, and homes in choice residential districts. For more news and information, visit www.lumchang.com.sg

About Lum Chang Interior Pte. Ltd.

Lum Chang Interior Pte. Ltd. (LC Interior) is owned 80% by the Lum Chang Group and was incorporated in February 2018. The remaining 20% interest is held by Lim Thiam Hooi, who currently serves as its Managing Director.

BY ORDER OF THE BOARD

Yap Lay Hoon Wong Yi Company Secretaries 15 April 2025