

INTERNATIONAL CEMENT GROUP LTD.

(Incorporated in Singapore)

(Company Registration No. 201539771E)

UPDATE RELATING TO THE LISTING OF 70,916,430 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

1. The board of directors (**Board**) of International Cement Group Ltd. (**Company**) refers to its announcement on 3 June 2019 on the issue and allotment of 70,916,430 new ordinary shares in the capital of the Company (**Placement Shares**) to Ms Wu Xinghui (**Placee**) pursuant to a conditional placement agreement dated 9 May 2019 (as amended by a supplemental deed dated 3 June 2019) (**Placement Agreement**).
2. Following the issue and allotment of 70,916,430 Placement Shares to the Placee, the Company submitted the relevant documents to SGX-ST for their listing and quotation on the Mainboard.
3. On 21 June 2019, SGX-ST informed the Company that as SGX-ST was not satisfied that the source of funds for the placement originated from the Placee and that the placement was not funded by undisclosed sources, the approval in-principle granted on 21 May 2019 for the listing and quotation of Placement Shares had lapsed and that SGX-ST would not allow the listing of the 70,916,430 Placement Shares to proceed.
4. Accordingly, the 70,916,430 Placement Shares will not be listed.
5. The Company will discuss with the Placee the above development concerning the 70,916,430 Placement Shares and will provide Shareholders with an update if there are any material developments in connection with the placement.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director
24 June 2019