

May 1, 2026

Consolidated Financial Results FY2025 (Year ended March 31, 2026)

[Prepared on the basis of International Financial Reporting Standards]

Company Name: **Sumitomo Corporation** Stock Listing: Tokyo
 Stock Exchange Code No.: 8053 URL: <https://www.sumitomocorp.com/en/jp>
 Representative: Shingo Ueno
 Representative Director, President and Chief Executive Officer
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 Corporate Communications Dept.

Scheduled Date of Annual General Meeting of Shareholders: June 19, 2026

Scheduled Date to File Annual Securities Report: June 12, 2026

Scheduled Date to Commence Dividend Payments: June 22, 2026

Preparation of Supplementary Material on Financial Results: Yes

Holding of Financial Results Briefing: Yes (for Financial Analysts)

1. Consolidated results for the fiscal year ended March 31, 2026

(Remarks)

Amounts are rounded to the nearest million.

% : change from the previous year

(1) Consolidated operating results

	Revenues	increase/ (decrease)	Profit before tax	increase/ (decrease)	Profit for the year	increase/ (decrease)	Profit for the year attributable to owners of the parent	increase/ (decrease)	Comprehensive income for the year	increase/ (decrease)
Fiscal year ended	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
March 31, 2026	7,337,259	0.6	701,998	0.9	650,281	6.8	600,334	6.8	1,029,631	119.6
March 31, 2025	7,292,084	5.5	695,567	31.8	608,966	42.9	561,859	45.4	468,960	(47.7)
	Earnings per share attributable to owners of the parent (basic)		Earnings per share attributable to owners of the parent (diluted)		Profit ratio to equity attributable to owners of the parent		Profit before tax ratio to total assets			
Fiscal year ended	(yen)		(yen)		(%)		(%)			
March 31, 2026	499.09		498.66		12.9		5.6			
March 31, 2025	463.66		463.32		12.4		6.1			

[Notes]

- Share of profit (loss) of investments accounted for using the equity method (FY2025) 266,672 million yen (FY2024) 276,966 million yen
- On May 1, 2026, the Board of Directors resolved to conduct a share split which is scheduled to take effect on July 1, 2026. Each share of common stock will be split into four shares.
 "Earnings per share attributable to owners of the parent, basic" and "Earnings per share attributable to owners of the parent, diluted" are calculated based on the number of shares before the share split.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio	Equity per share attributable to owners of the parent
As of	(millions of yen)	(millions of yen)	(millions of yen)	(%)	(yen)
March 31, 2026	13,638,338	4,735,154	4,628,555	33.9	3,880.87
March 31, 2025	11,631,161	4,885,558	4,648,462	40.0	3,841.68

(3) Consolidated cash flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the end of year
Fiscal year ended	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)
March 31, 2026	813,456	(155,892)	(252,531)	1,005,442
March 31, 2025	612,281	(461,386)	(247,382)	570,617

2. Dividends

	Cash dividends per share					Total amount of cash dividends per annum	Dividend payout ratio (Consolidated)	Dividend on equity attributable to owners of the parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	(yen)	(yen)	(yen)	(yen)	(yen)	(millions of yen)	(%)	(%)
Fiscal year ended March 31, 2025	—	65.00	—	65.00	130.00	157,299	28.0	3.5
Fiscal year ended March 31, 2026	—	70.00	—	80.00	150.00	179,639	30.1	3.9
Fiscal year ending March 31, 2027 (Forecasts)	—	20.00	—	20.00	40.00		30.3	

[Note] As the share split is scheduled to take effect on July 1, 2026, the year-end dividend per share for the fiscal year ended March 31, 2026 (80 yen) is based on the number of shares before the share split. Second quarter-end dividend per share for the fiscal year ending March 31, 2027 (forecasts) (20 yen) and year-end dividend per share for the fiscal year ending March 31, 2027 (forecasts) (20 yen) are based on the number of shares after the share split. If the share split is not considered, annual dividend for the fiscal year ending March 31, 2027 (forecasts) would be 160 yen.

3. Consolidated forecasts for the fiscal year ending March 31, 2027

(Remarks)

% : change from the previous year

	Profit for the year attributable to owners of the parent	increase/ (decrease)	Earnings per share attributable to owners of the parent(basic)
	(millions of yen)	(%)	(yen)
For the fiscal year ending March 31, 2027	630,000	4.9	132.06

[Note] Earnings per share attributable to owners of the parent, basic is calculated based on the number of shares after the share split. If the share split is not considered, earnings per share attributable to owners of the parent, basic would be 528.23 yen.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

- (i) Changes in accounting policies required by IFRS None
- (ii) Other changes None
- (iii) Changes in accounting estimates Yes

[Note] For further details please refer page 21 "Changes in accounting estimate".

(3) Number of shares outstanding (Common stocks)

(shares)

- (i) Number of shares (including treasury stock) (March 31, 2026) 1,211,426,667 (March 31, 2025) 1,211,099,367
- (ii) Number of treasury stock (March 31, 2026) 18,766,168 (March 31, 2025) 1,092,736
- (iii) Average number of shares during each of the following fiscal years (March 31, 2026) 1,201,869,131 (March 31, 2025) 1,211,018,580

[Note] With regard to number of stocks used in earnings per share attributable to owners of the parent, please refer page 18.

[Reference] Non-consolidated information

Non-consolidated results FY2025 (Year ended March 31, 2026)

(Remarks)

Amounts are rounded down to the nearest million.

% : change from the previous year

(1) Operating results

	Revenues	increase/ (decrease)	Operating income	increase/ (decrease)	Ordinary income	increase/ (decrease)	Net income	increase/ (decrease)
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Fiscal year ended March 31, 2026	783,013	17.9	(36,812)	—	562,658	17.3	727,198	43.7
March 31, 2025	664,226	28.3	(34,105)	—	479,748	106.8	505,962	105.0
	Net income per share (basic)		Net income per share (diluted)					
	(yen)		(yen)					
Fiscal year ended March 31, 2026	604.72		604.20					
March 31, 2025	417.66		417.35					

[Note] "Net income per share, basic" and "Net income per share, diluted" are calculated based on the number of shares before the share split.

(2) Financial position

Sumitomo Corporation
Stock Exchange code No. 8053

	Total assets	Net worth	Shareholders' equity ratio	Net worth per share
As of	(millions of yen)	(millions of yen)	(%)	(yen)
March 31, 2026	7,209,656	2,269,832	31.5	1,902.90
March 31, 2025	5,377,639	1,800,572	33.5	1,487.77

[Note] Shareholders' equity (As of March 31, 2026) 2,269,519 million yen (As of March 31, 2025) 1,800,210 million yen

*** This earnings release is not subject to audit by a certified public accountant or an audit firm.**

*** Cautionary Statement Concerning Forward-looking Statements**

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Management results

1. Operating results

(Unit: billions of yen)	Year ended March 31, 2025	Year ended March 31, 2026	Increase/ (Decrease)	Remarks
Revenues	7,292.1	7,337.3	+45.2	
Gross profit	1,444.8	1,509.7	+64.9	- Profit increased from Net One Systems' consolidation into SCSK - Automotive sales & marketing business: profit declined due to intensified competition in key markets
Selling, general and administrative expenses	(1,039.7)	(1,111.4)	(71.7)	- Cost increased from Net One Systems' consolidation into SCSK
Gain (loss) on property, plant and equipment, net (*1)	(0.2)	6.0	+6.2	
Other, net	(11.9)	(2.7)	+9.3	
Interest expense, net of interest income	(27.3)	(25.5)	+1.8	
Dividends	14.9	12.2	(2.8)	
Gain (loss) on securities and other investments, net	38.0	47.0	+9.0	
Share of profit (loss) of investments accounted for using the equity method	277.0	266.7	(10.3)	- Extraordinary profits in aircraft leasing business in FY24
Profit before tax	695.6	702.0	+6.4	
Income tax expense	(86.6)	(51.7)	+34.9	- Tax effects related to loss carryforwards, etc.
Profit for the year	609.0	650.3	+41.3	
Profit for the year attributable to: Owners of the parent	561.9	600.3	+38.5	

(*1) Gain (loss) on property, plant and equipment, net = Sum of Impairment reversal (loss) on long-lived assets and Gain (loss) on sale of long-lived assets, net

<Profit for the year attributable to owners of the parent by segment>

(Unit: billions of yen)	Year ended March 31, 2025	Year ended March 31, 2026	Increase/ (Decrease)	Remarks
Steel	68.4	74.3	+5.9	- Tubular Products: demand declined in North America due to falling oil prices; demand decreased due to transient decrease of some projects in other regions - Steel Sheets: start of earnings contribution from monopile manufacturing business - Asset replacement profits in FY24
Automotive	51.2	63.2	+12.0	- Automotive Sales & Marketing: profit declined due to intensified competition in key markets and deterioration situation in the Middle East - Gain from the sale of Midas, write-off of non-performing loans in the automotive finance business in Indonesia
Transportation & Construction Systems	101.5	88.9	(12.6)	- Transportation: stable in leasing business; profit increased due to vessel sales in the ship business - Construction & Mining Systems: stable in the sales and service business; construction demand recovering gradually in the construction equipment rental business - Absence of extraordinary profits in aircraft leasing business in FY24
Diverse Urban Development	77.1	81.5	+4.5	- Real estate: delivery of large-scale properties, promoting asset-turnover
Media & Digital	45.2	51.2	+6.0	- Digital: profit increase from the consolidation of Net One Systems into SCSK and impact of the increase the equity stake in SCSK
Lifestyle Business	14.1	(3.6)	(17.7)	- Fresh produce business in Europe and the Americas: profit declined due to the weak performance and loss on sale in the melon business, which sold in the second half, while banana and pineapple business performance remained resilient, supported by cost improvement effects - Domestic supermarket business: profit increased driven by the opening and renovation of stores
Mineral Resources	91.1	82.3	(8.8)	- Coal business in Australia: profit declined due to a drop in coal prices and a decrease in coking coal sales volume - Iron ore mining business in South Africa: decline in prices - Copper business: profit increased due to increasing prices
Chemical Solutions	21.4	26.5	+5.1	- Electronics: sales increase following the steady demand in semiconductor - Agri business: continued challenging market conditions in the Brazilian market
Energy Transformation Business	96.4	102.4	+6.0	- Overseas IPP/IWPP business: decrease in equity earnings from power plant project in Vietnam, etc. - Extraordinary profits in EPC business
Segment Total	566.4	566.9	+0.5	
Corporate and Eliminations	(4.5)	33.5	+38.0	- Tax effects related to loss carryforwards, etc.
Total	561.9	600.3	+38.5	

2. Financial position

<Total assets, liabilities, and equity as of March 31, 2026>

(Unit: billions of yen)	As of March 31, 2025	As of March 31, 2026	Increase/ (Decrease)	Remarks
Total assets	11,631.2	13,638.3	+2,007.2	- Increase in operating assets (Mark-to-market valuation related to the precious metals leasing business among others) - Increase resulting from the depreciation of the yen - Increase in Cash and cash equivalents
Shareholders' equity (*1)	4,648.5	4,628.6	(19.9)	- Decrease resulting from additional acquisition of SCSK shares - Dividend paid, share repurchased - Increase from profit for the year - Increase resulting from the depreciation of the yen
Non-controlling interests	237.1	106.6	(130.5)	- Decrease resulting from additional acquisition of SCSK shares
Interest-bearing liabilities (net) (*2)	2,672.5	3,147.2	+474.7	- Increase resulting from additional acquisition of SCSK shares
D/E Ratio (net) (*3)	0.57	0.68	+0.11pt	

(*1) Shareholders' equity = equivalent to equity attributable to owners of the parent in consolidated statements of financial position.

(*2) Interest-bearing liabilities (net)= Sum of bonds and borrowings (current and non-current) – (cash and cash equivalents + time deposits) (excluding lease liabilities)

(*3) D/E Ratio (net) = Interest-bearing liabilities (net) / Shareholders' equity

<Cash flows>

(Unit: billions of yen)	Year ended March 31, 2025	Year ended March 31, 2026	Remarks
Cash flows from operating activities	612.3	813.5	- Steady cash generation by core businesses
Cash flows from investing activities	(461.4)	(155.9)	- Investment: Acquisition of domestic and overseas properties - Asset replacement: Sale of Sekal AS Sale of domestic and overseas properties Sale of T-Gaia Sale of ARGO GRAPHICS by SCSK
Free Cash Flows	150.9	657.6	
Cash flows from financing activities	(247.4)	(252.5)	- Additional acquisition of SCSK shares - Dividend paid, share repurchased - Additional acquisition of shares in Net One Systems by SCSK - Net increase in short-term and long-term debt
	As of March 31, 2025	As of March 31, 2026	
Cash and cash equivalents at the end of year	570.6	1,005.4	

3. Forecasts for fiscal year ending March 31, 2027

The global economy had been gradually recovering until the military conflict involving the US, Israel and Iran has disrupted navigation through the Strait of Hormuz. This has disrupted the supply of raw materials such as mineral fuels, chemicals, and metals, leading to price increases and growing uncertainty about the outlook. Among developed countries, the US continues to show an overall moderate recovery, but rising prices of petroleum products, including gasoline and diesel, are likely to weigh on personal consumption and overall production. The euro area economy has been recovering supported by fiscal measures and monetary easing, but may be adversely affected by energy shortages and soaring energy prices. Regarding the Japanese economy, inflation is moderating, and the effects of fiscal policies and wage hikes are starting to emerge. However, supply shortages and rising living costs have hampered the recovery in consumer sentiment. Among emerging economies, China is experiencing downward pressure on economic activity due to the slump in the real estate market and sluggish growth in exports to Europe and the US. In other Asian countries, economic momentum has weakened due to US tariffs, but exports of electrical equipment for applications such as AI data centers have been supporting the economy. However, turmoil in the Strait of Hormuz has disrupted the supply of critical goods, driving up prices and further increasing economic uncertainty.

Future risks include the prolonged effective closure of the Strait of Hormuz, continued instability in the supply of mineral fuels and the resulting global inflation driven by rising prices, monetary tightening aimed at curbing inflation, deterioration in fiscal conditions across countries due to economic support measures, as well as rising geopolitical risks in Northeast Asia, Southeast Asia, Africa, and other countries and regions.

Under the circumstances, the forecast of consolidated financial results for FY2026 is as follows.

Profit for the year attributable to owners of the parent: 630.0 billion yen

The mineral resources business, we expect a profit increase driven primarily by higher resource prices and increased production and sales volumes. Similarly, we expect steady profit growth in the non-mineral resources business, supported by returns from major investments made in key strategic areas, including making SCSK Corporation a wholly owned subsidiary and acquiring a US aircraft leasing company, as well as accelerated asset turnover in areas such as real estate and energy transformation.

With respect to the impact of rising tensions in the Middle East and other geopolitical risks on our business and performance, we have incorporated to the extent reasonable estimable at this time, such impact into the forecasts for each segment. Meanwhile, in light of the heightened uncertainty, including the possibility of business conditions deteriorating beyond our assumptions and the uncertainty of other risk factors, we have incorporated a buffer of 30.0 billion yen into our consolidated earnings forecast for FY2026.

4. Shareholder Return Policy

Our shareholder return policy under the Medium-Term Management Plan 2026 and thereafter is as follows:

- Pay dividends and repurchase our shares in a flexible and agile manner with a total payout ratio of 40% or higher; and
- Further improve dividend stability and increase dividends in line with profit growth through progressive dividend payments (*1)

(*1) Dividends to be maintained or increased

Dividends in the current and next fiscal years

Profit attributable to owners of the parent in FY2025 was 600.3 billion yen, and we plan to pay an annual dividend of 150 yen per share for FY2025, representing an increase of 10 yen from the dividend forecast announced on May 1, 2025 at the time of the FY2024 financial results announcement. The interim dividend for the current fiscal year was 70 yen per share, and accordingly, the year-end dividend will be 80 yen per share.

In addition, for the purpose of increasing the liquidity of our shares and further expanding our investor base, we plan to conduct a share split at a ratio of four shares for each share of our common stock, with an effective date of July 1, 2026.

Considering that the forecast of consolidated financial results for FY2026 is 630.0 billion yen, we plan to pay an annual dividend of 40 yen per share for FY2026 on a post-share split basis (160 yen, an increase of 10 yen from the previous fiscal year on a pre-share split basis).

Share repurchases in the current and next fiscal years

On May 1, 2025, we decided to execute a share repurchase up to 80.0 billion yen (consisting of 20.0 billion yen as shareholder returns for FY2024 and 60.0 billion yen as shareholder returns for FY2025), and the share repurchase was completed on February 19, 2026.

In addition, on May 1, 2026, we decided to execute a share repurchase (from May 7, 2026 to March 31, 2027) of up to 80.0 billion yen, of which 10.0 billion yen will be allocated as additional shareholder returns for FY2025 and 70.0 billion yen as shareholder returns for FY2026.

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Basic Concept Regarding Selection of Accounting Standard

Sumitomo Corporation has adopted International Financial Reporting Standards (IFRS), which are global accounting standards, to enhance the convenience of our financial statements for investors by improving their quality. We are also utilizing IFRS as a significant management tool to deal with management issues such as the further improvement of operational quality, the promotion of management resource reallocation, etc.

Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of March 31, 2025 and 2026

	Millions of Yen	
	March 31, 2025	March 31, 2026
ASSETS		
Current assets:		
Cash and cash equivalents	570,617	1,005,442
Time deposits	11,626	24,451
Marketable securities	7,662	3,068
Trade and other receivables	2,028,193	2,413,828
Contract assets	23,544	18,885
Other financial assets	157,864	549,998
Inventories	1,653,842	1,782,040
Advance payments to suppliers	144,733	167,139
Assets classified as held for sale	4,622	9,431
Other current assets	471,429	661,392
Total current assets	5,074,132	6,635,674
Non-current assets:		
Investments accounted for using the equity method	3,010,489	3,286,754
Other investments	437,632	478,667
Trade and other receivables	492,508	507,499
Other financial assets	206,131	231,384
Property, plant and equipment	1,232,605	1,273,340
Intangible assets	640,729	668,371
Investment property	380,315	402,624
Biological assets	36,803	32,274
Deferred tax assets	48,246	51,818
Other non-current assets	71,571	69,933
Total non-current assets	6,557,029	7,002,664
Total assets	11,631,161	13,638,338

Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of March 31, 2025 and 2026

	Millions of Yen	
	March 31, 2025	March 31, 2026
LIABILITIES AND EQUITY		
Current liabilities:		
Bonds and borrowings	580,054	951,667
Trade and other payables	1,822,237	2,466,420
Lease liabilities	88,880	87,410
Other financial liabilities	113,971	461,059
Income tax payables	56,033	63,005
Accrued expenses	149,318	169,658
Contract liabilities	191,147	204,937
Provisions	33,392	30,748
Liabilities associated with assets classified as held for sale	—	5,245
Other current liabilities	226,608	385,438
Total current liabilities	3,261,640	4,825,587
Non-current liabilities:		
Bonds and borrowings	2,674,690	3,225,446
Trade and other payables	52,262	62,958
Lease liabilities	440,014	442,120
Other financial liabilities	86,841	133,865
Accrued pension and retirement benefits	23,030	21,478
Provisions	48,051	51,935
Deferred tax liabilities	159,075	139,795
Total non-current liabilities	3,483,963	4,077,597
Total liabilities	6,745,603	8,903,184
Equity:		
Common stock	221,023	221,651
Additional paid-in capital	236,087	—
Treasury stock	(4,289)	(84,115)
Other components of equity	897,943	1,254,962
Retained earnings	3,297,698	3,236,057
Equity attributable to owners of the parent	4,648,462	4,628,555
Non-controlling interests	237,096	106,599
Total equity	4,885,558	4,735,154
Total liabilities and equity	11,631,161	13,638,338

Consolidated Statements of Comprehensive Income

Sumitomo Corporation and Subsidiaries

For the years ended March 31, 2025 and 2026

	Millions of Yen	
	Year ended March 31, 2025	Year ended March 31, 2026
Revenues		
Sales of tangible products	6,546,879	6,508,037
Sales of services and others	745,205	829,222
Total revenues	7,292,084	7,337,259
Cost		
Cost of tangible products sold	(5,483,312)	(5,416,127)
Cost of services and others	(364,017)	(411,475)
Total cost	(5,847,329)	(5,827,602)
Gross profit	1,444,755	1,509,657
Other income (expenses)		
Selling, general and administrative expenses	(1,039,732)	(1,111,394)
Impairment reversal (loss) on long-lived assets	(7,471)	(15,168)
Gain (loss) on sale of long-lived assets, net	7,255	21,167
Other, net	(11,928)	(2,663)
Total other income (expenses)	(1,051,876)	(1,108,058)
Finance income (costs)		
Interest income	70,703	72,957
Interest expense	(97,954)	(98,421)
Dividends	14,926	12,174
Gain (loss) on securities and other investments, net	38,047	47,017
Finance income (costs), net	25,722	33,727
Share of profit (loss) of investments accounted for using the equity method	276,966	266,672
Profit before tax	695,567	701,998
Income tax expense	(86,601)	(51,717)
Profit for the year	608,966	650,281
Profit for the year attributable to:		
Owners of the parent	561,859	600,334
Non-controlling interests	47,107	49,947
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(26,953)	62,969
Remeasurements of defined benefit pension plans	(8,031)	(4,807)
Share of other comprehensive income of investments accounted for using the equity method	(3,812)	8,179
Total items that will not be reclassified to profit or loss	(38,796)	66,341
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	(90,632)	298,654
Cash-flow hedges	(25,650)	4,127
Hedging cost	3,193	(845)
Share of other comprehensive income of investments accounted for using the equity method	11,879	11,073
Total items that may be reclassified subsequently to profit or loss	(101,210)	313,009
Other comprehensive income, net of tax	(140,006)	379,350
Comprehensive income for the year	468,960	1,029,631
Comprehensive income for the year attributable to:		
Owners of the parent	423,957	976,004
Non-controlling interests	45,003	53,627

Earnings per share attributable to owners of the parent	Yen	
	2025	2026
Basic	463.66	499.09
Diluted	463.32	498.66

Consolidated Statements of Changes in Equity

Sumitomo Corporation and Subsidiaries

For the years ended March 31, 2025 and 2026

For the year ended March 31, 2025

Millions of Yen

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
Balance, beginning of the year	220,423	252,709	(2,733)	1,077,039	2,898,056	4,445,494	226,810	4,672,304
Profit for the year					561,859	561,859	47,107	608,966
Other comprehensive income for the year				(137,902)		(137,902)	(2,104)	(140,006)
Comprehensive income for the year				(137,902)	561,859	423,957	45,003	468,960
Transaction with owners:								
Acquisition of treasury stock			(50,010)			(50,010)		(50,010)
Sales of treasury stock			211		(149)	62		62
Cancellation of treasury stock			48,243		(48,243)	—		—
Share-based payment transactions	600	(77)				523		523
Equity transactions with non-controlling interests and others		(16,545)				(16,545)	496	(16,049)
Cash dividends to owners of the parent					(155,019)	(155,019)		(155,019)
Cash dividends to non-controlling interests							(35,213)	(35,213)
Transfer to retained earnings				(41,194)	41,194	—		—
Balance, end of the year	221,023	236,087	(4,289)	897,943	3,297,698	4,648,462	237,096	4,885,558

For the year ended March 31, 2026

Millions of Yen

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
Balance, beginning of the year	221,023	236,087	(4,289)	897,943	3,297,698	4,648,462	237,096	4,885,558
Profit for the year					600,334	600,334	49,947	650,281
Other comprehensive income for the year				375,670		375,670	3,680	379,350
Comprehensive income for the year				375,670	600,334	976,004	53,627	1,029,631
Transaction with owners:								
Acquisition of treasury stock			(80,011)			(80,011)		(80,011)
Sales of treasury stock			185		(135)	50		50
Share-based payment transactions	628	921				1,549		1,549
Equity transactions with non-controlling interests and others		(754,623)				(754,623)	(164,979)	(919,602)
Cash dividends to owners of the parent					(162,876)	(162,876)		(162,876)
Cash dividends to non-controlling interests							(19,145)	(19,145)
Transfer to retained earnings		517,615		(18,651)	(498,964)	—		—
Balance, end of the year	221,651	—	(84,115)	1,254,962	3,236,057	4,628,555	106,599	4,735,154

Consolidated Statements of Cash Flows

Sumitomo Corporation and Subsidiaries

For the years ended March 31, 2025 and 2026

	Millions of Yen	
	Year ended March 31, 2025	Year ended March 31, 2026
Operating activities:		
Profit for the year	608,966	650,281
Adjustments to reconcile profit for the year to cash flows from operating activities:		
Depreciation and amortization	219,467	227,623
Impairment (reversal) loss on long-lived assets	7,471	15,168
Finance (income) costs, net	(25,722)	(33,727)
Share of (profit) loss of investments accounted for using the equity method	(276,966)	(266,672)
(Gain) loss on sale of long-lived assets, net	(7,255)	(21,167)
Income tax expense	86,601	51,717
Changes in inventories	(154,014)	(82,873)
Changes in trade and other receivables	(89,837)	(260,091)
Changes in prepaid expenses	2,004	2,878
Changes in trade and other payables	113,830	577,825
Other, net	30,877	(122,880)
Interest received	29,165	36,309
Dividends received	214,335	203,663
Interest paid	(67,188)	(75,298)
Income taxes paid	(79,453)	(89,300)
Cash flows from operating activities	612,281	813,456
Investing activities:		
Proceeds from sale of property, plant and equipment	7,782	9,953
Purchases of property, plant and equipment	(102,799)	(105,910)
Proceeds from sale of investment property	21,586	37,136
Purchases of investment property	(20,867)	(35,932)
Proceeds from sale of businesses, net of cash and cash equivalents disposed	2,323	23,912
Acquisition of businesses, net of cash and cash equivalents acquired	(271,701)	(22,348)
Proceeds from disposal of other investments	221,900	193,639
Acquisitions of other investments	(290,455)	(225,662)
Collection of loans receivable	14,009	13,339
Increase in loans receivable	(43,164)	(44,019)
Cash flows from investing activities	(461,386)	(155,892)
Financing activities:		
Net changes in short-term debts	5,017	181,727
Proceeds from issuance of long-term debts	572,921	951,217
Repayments of long-term debts	(521,527)	(295,270)
Repayments of lease liabilities	(77,238)	(77,427)
Cash dividends paid	(155,019)	(162,876)
Capital contribution from non-controlling interests	13,688	3,436
Payments for acquisitions of subsidiary's interests from non-controlling interests	(1)	(754,182)
Payments of dividends to non-controlling interests	(35,213)	(19,145)
Acquisitions and disposal of treasury stock, net	(50,010)	(80,011)
Cash flows from financing activities	(247,382)	(252,531)
Net changes in cash and cash equivalents	(96,487)	405,033
Cash and cash equivalents at the beginning of year	667,852	570,617
Effect of exchange rate changes on cash and cash equivalents	(748)	29,792
Cash and cash equivalents at the end of year	570,617	1,005,442

Segment Information

Sumitomo Corporation and Subsidiaries

For the years ended March 31, 2025 and 2026

Millions of Yen

2025:	Steel	Automotive	Transportation & Construction Systems	Diverse Urban Development	Media & Digital	Lifestyle Business
Total revenues	1,629,640	717,214	795,093	424,085	612,037	1,016,661
Gross profit	188,262	166,245	200,308	119,595	164,221	236,162
Share of profit (loss) of investments accounted for using the equity method	11,929	14,908	90,346	11,306	27,966	6,856
Profit for the year (attributable to owners of the parent)	68,375	51,173	101,477	77,075	45,247	14,123
Total assets (As of March 31)	1,170,500	848,551	1,736,941	1,619,868	1,520,393	769,990
	Mineral Resources	Chemical Solutions	Energy Transformation Business	Segment Total	Corporate and Eliminations	Consolidated
Total revenues	298,300	1,096,546	710,261	7,299,837	△7,753	7,292,084
Gross profit	47,854	153,905	165,998	1,442,550	2,205	1,444,755
Share of profit (loss) of investments accounted for using the equity method	63,106	8,608	41,941	276,966	—	276,966
Profit for the year (attributable to owners of the parent)	91,118	21,398	96,379	566,365	△4,506	561,859
Total assets (As of March 31)	1,493,888	829,944	1,633,192	11,623,267	7,894	11,631,161
2026:	Steel	Automotive	Transportation & Construction Systems	Diverse Urban Development	Media & Digital	Lifestyle Business
Total revenues	1,454,245	616,949	831,811	487,203	790,947	1,073,284
Gross profit	174,851	139,821	216,748	136,298	217,470	262,645
Share of profit (loss) of investments accounted for using the equity method	17,882	36,198	68,174	5,695	30,465	5,221
Profit for the year (attributable to owners of the parent)	74,276	63,211	88,915	81,548	51,247	△3,558
Total assets (As of March 31)	1,199,500	861,673	1,874,889	1,792,921	1,492,708	819,551
	Mineral Resources	Chemical Solutions	Energy Transformation Business	Segment Total	Corporate and Eliminations	Consolidated
Total revenues	324,350	1,075,588	700,003	7,354,380	△17,121	7,337,259
Gross profit	41,895	150,530	176,990	1,517,248	△7,591	1,509,657
Share of profit (loss) of investments accounted for using the equity method	60,799	8,391	33,847	266,672	—	266,672
Profit for the year (attributable to owners of the parent)	82,347	26,504	102,370	566,860	33,474	600,334
Total assets (As of March 31)	2,463,661	942,717	1,977,840	13,425,460	212,878	13,638,338

Notes:

- 1) Corporate assets consist primarily of cash and cash equivalents and marketable securities maintained by corporate headquarters that are not related to specific operating segments.
- 2) Profit for the year attributable to owners of the parent in Corporate and Eliminations includes certain profits and losses that cannot be allocated to operating segments and intersegment eliminations.
- 3) Transactions between segments are based on normal market prices.
- 4) Revenues from contracts with customers are disaggregated into each segment as a result of categorization by economic factors.

Earnings per share

Sumitomo Corporation and Subsidiaries

For the years ended March 31, 2025 and 2026

The calculation of the basic and diluted earnings per share for the years ended March 31, 2025 and 2026 is as follows:

	Yen	
	Year ended March 31, 2025	Year ended March 31, 2026
Earnings per share:		
Basic	463.66	499.09
Diluted	463.32	498.66

	Millions of Yen	
	Year ended March 31, 2025	Year ended March 31, 2026
Profit used to calculate basic earnings per share and diluted earnings per share:		
Profit attributable to owners of the parent	561,859	600,334
Adjustment to profit	(355)	(487)
Profit used to calculate basic earnings per share	561,504	599,847
Adjustment to profit	355	487
Profit used to calculate diluted earnings per share	561,859	600,334

	Number of shares	
	Year ended March 31, 2025	Year ended March 31, 2026
Weighted-average shares:		
Weighted-average shares-basic	1,211,018,580	1,201,869,131
Dilutive effect of:		
Share-based remuneration	1,661,270	2,014,409
Weighted-average shares-diluted	1,212,679,849	1,203,883,540

Note : On May 1, 2026, the Board of Directors resolved to conduct a share split which is scheduled to take effect on July 1, 2026. Each share of common stock will be split into four shares. The above figures are based on the number of shares before the share split. For the details of the share split, please refer to "Subsequent Events".

Subsequence Events

Repurchases and Cancellation of Treasury Stock

At a meeting of its Board of Directors held on May 1, 2026, the Company has resolved to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Act, and to cancel a portion of its treasury stock in accordance with Article 178 of the Act. Details of the repurchase and cancellation are as follows.

1. Purpose of the share repurchases

To improve capital efficiency and to enhance shareholder returns

2. Details of the share repurchases

- | | |
|---|--|
| (1) Class of shares to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 22 million shares(*) (Ratio to the number of outstanding shares (excluding treasury stock) about 1.8%) |
| (3) Aggregate repurchase amount: | Up to 80 billion yen |
| (4) Period for repurchases: | From May 7, 2026 to March 31, 2027 |
| (5) Method of repurchases: | Purchase on the Tokyo Stock Exchange |

*Note: Please refer to the "Notice Regarding Share Split and Partial Amendment to the Articles of Incorporation" dated May 1, 2026.

After the effective date of the share split on July 1, 2026, the total number of shares to be repurchased as set forth in (2) above will be up to 88 million shares.

3. Details of cancellation

- | | |
|---|------------------------|
| (1) Class of shares to be cancelled: | Common stock |
| (2) Total number of shares of treasury stock to be cancelled: | All shares repurchased |
| (3) Scheduled date of cancellation: | April 9, 2027 |

(Reference)

Number of treasury stock shares (as of March 31, 2026)

Number of outstanding shares (excluding treasury stock): 1,192,660,499 shares

Number of treasury stock shares: 18,766,168 shares

Share Split

At a meeting of its Board of Directors held on May 1, 2026, the Company has resolved to conduct a share split and make a partial amendment to its articles of incorporation in conjunction with this split.

1. Overview of the share split

(1) Purpose of the share split

By lowering the stock price per investment unit of the Company's common stock, the Company aims to create a more accessible investment environment for investors, as well as increasing the liquidity of its shares and further expanding our investor base.

(2) Method of the share split

Each share of common stock owned by shareholders listed or recorded in the register of shareholders on the record date of June 30, 2026 will be split into four shares.

(3) Number of shares to be increased by the share split

Total number of outstanding shares prior to the share split(June 30, 2026)	1,195,115,184
Number of shares to be increased by the share split	3,585,345,552
Total number of outstanding shares after the share split	4,780,460,736
Total number of shares authorized to be issued after the share split	8,000,000,000

(4) Schedule of the share split

Public notice of record date (scheduled)	June 15, 2026
Record date	June 30, 2026
Effective date	July 1, 2026

(5) Other

The share split will not result in any change in the Company's capital.

2. Partial amendment to the Articles of Incorporation

(1) Purpose of the amendment

In accordance with this share split, by resolution of the Board of Directors pursuant to Article 184 (2) of the Companies Act of Japan, the Company will make the following partial amendment to the Articles of Incorporation, effective from July 1, 2026.

(2) Detail of the amendment

(Changed portions are underlined)

Current Articles of Incorporation	Amended Articles of Incorporation
ARTICLE 6. TOTAL NUMBER OF AUTHORIZED SHARES The total number of shares the Corporation is authorized to issue shall be <u>two billion (2,000,000,000)</u> shares.	ARTICLE 6. TOTAL NUMBER OF AUTHORIZED SHARES The total number of shares the Corporation is authorized to issue shall be <u>eight billion (8,000,000,000)</u> shares.

(3) Schedule of the amendment

Date of the Board of Directors' resolution	May 1, 2026
Effective date	July 1, 2026

Assumptions for Going Concern

: None

Changes in accounting estimate

The significant change in accounting estimate in the Consolidated Financial Statements is as follow.

The Company revised its estimate of future taxable profit based on the expected participation of our subsidiary, SCSK Corporation, in the group tax sharing system. Consequently, deferred tax assets are newly recognized at the end of the current fiscal year in respect of tax losses and deductible temporary differences.

As a result of this change in accounting estimates, the Company recognized profit of 30,402 millions of yen in "Income tax expense" in the Consolidated Statements of Comprehensive Income.