



FRAGRANCE GROUP LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 200006656M

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Fragrance Group Limited (the "**Company**") will be held at 456 Alexandra Road, #02-03, Fragrance Empire Building, Singapore 119962, on 2 March 2020 at 9.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution which will be proposed as an Ordinary Resolution:

ORDINARY RESOLUTION

RESOLVED THAT pursuant to Regulation 130 of the Constitution of the Company:

1) Approval of the Proposed Distribution

Approval be and is hereby given for the Company to make a distribution (the "**Proposed Distribution**") of 436,384,000 ordinary shares in the issued share capital of AF Global Limited (the "**AF Global Shares**") held by the Company to the shareholders of the Company (the "**Shareholders**") and each a "**Shareholder**") by way of a dividend in specie on the basis of 0.065 AF Global Shares for each ordinary share in the issued share capital of the Company (the "**FGL Shares**") held by or on behalf of shareholders ("**Shareholders**", being registered holders of the FGL Shares (other than the Company) except that where the registered holder is The Central Depository (Pte) Limited, the term Shareholders shall mean Depositors (other than the Company), as defined under the Securities and Futures Act, Chapter 289 of Singapore) as at a books closure date to be determined by the Company (the "**Books Closure Date**"), fractional entitlements to be disregarded.

2) Authority to Directors

The Directors and each of them be and are hereby authorised to do all acts and things and to execute all such documents as they or he may consider necessary or expedient to give effect to the Proposed Distribution as set out in the preceding paragraph (1).

By Order of the Board

CHEN LOONG MEY (MS)
KELOTH RAJ KUMAR (MR)
Company Secretaries

14 February 2020

Note: The Notice of EGM above exhibits the key details only. Shareholders may obtain a full version of the Notice together with Notes to items (among others, members' entitlement to attend and vote, and appointment of proxies), Explanatory Notes and Personal Data Privacy Disclaimer from the Circular which was despatched via Post or the Company's announcement made via SGX-NET at www.sgx.com