

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

UPDATE ON USE OF NET PROCEEDS FROM PLACEMENT OF 81,665,000 NEW ORDINARY SHARES IN THE CAPITAL OF REVEZ CORPORATION LTD.

*Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the Company's announcements dated 2 May 2023, 16 May 2023, 19 May 2023, 12 June 2023, 30 June 2023 and 6 July 2023 ("**Announcements**") and the Circular dated 12 June 2023 ("**Circular**").*

The board of directors (the "**Board**" or "**Directors**") of REVEZ Corporation Ltd. (the "**Company**" together with its subsidiaries, the "**Group**"), refers to the Announcements and Circular in relation to the placement of 81,665,000 new ordinary shares in the capital of the Company (the "**Placement**") and wishes to provide an update on the use of proceeds from the Placement.

Net proceeds of S\$8.385 million was raised and the utilisation of the Net Proceeds as at 12 July 2023 is set out as follows:

Use of proceeds from the Placement	Amount allocated pursuant to the Circular S\$'000	Amount utilised as at the date of this announcement S\$'000	Balance S\$'000
Proposed Acquisition and Proposed Diversification	5,450	4,560	890
Repayment of the S\$2,000,000 interest-free loan provided by Lim Quee Lan	2,000	2,000	-
General working capital of the Group	935	324	611
Total	8,385	6,884	1,501

The breakdown of the Net Proceeds from the Placement that were utilised for working capital are as follows:-

	General working capital of the Group S\$000
Payment of administration and operating expenses	15
Payment of key management personnel/Directors' remuneration	129
Payment of professional fees	180
Total	324

The above utilisation of Net Proceeds is consistent with the intended use of proceeds as disclosed in the Announcements and Circular.

The Company will continue to make periodic announcements as and when the balance of the proceeds is materially disbursed or utilised and will also provide a status report on the use of proceeds in the Company's interim and full year financial statements as well as its annual report.

By Order of the Board

REVEZ CORPORATION LTD.

Jennifer Zhang Dan

Executive Director

Date: 12 July 2023

This announcement has been prepared by REVEZ Corporation Ltd. ("Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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