

**MEMSTAR TECHNOLOGY LTD**

(Incorporated in the Republic of Singapore)
(Company registration no.: 197901641K)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH
RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED (“SGX-ST Listing Manual”)**

The Board of Directors of the Company wishes to announce the following updates pursuant to Rule 1018(1) of the SGX-ST Listing Manual :-

1. The Company’s assets and liabilities as at 31 May 2014 are as follows:

	RMB’000
Cash and bank balances	12,739
Quoted investment	20
Other receivables	2,095
Total assets	14,854
Less accrued liabilities	(1,972)
Net assets	12,882

2. The Company’s utilisation of cash in the month of May 2014 is as follows:

	RMB’000
Opening balance at 1 May 2014	12,783
Add :	
Miscellaneous receipt	10
Less :	
Office expenses	(54)
Closing balance at 31 May 2014	12,739

The above figures have not been reviewed or audited by the Company’s auditors.

3. The Company is currently actively exploring potential new business opportunities.

The Board of Directors

BY ORDER OF THE BOARD

Dr. Ge Hailin
Director
4 July 2014