



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(2) AND 707(1) OF THE LISTING MANUAL

1. The Board of Directors ("**Board**") of Nam Cheong Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to:
 - (a) its announcement dated 12 April 2018 in relation to the Company's application for extension of time to comply with Rules 705(2) and 707(1) of the Listing Manual ("**First Extension Application**") ("**First Extension Application Announcement**"); and
 - (b) its announcement dated 16 July 2018 in relation to the receipt of approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for, amongst others, a proposed renounceable non-underwritten rights issue under a scheme of arrangement ("**Approval In-Principle Announcement**").
2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the First Extension Application Announcement and the Approval In-Principle Announcement.
3. In the First Extension Application, the Company sought an extension of time for it to (a) convene its AGM in respect of its financial year ended 31 December 2017 from the then deadline of 30 April 2018 to 31 July 2018; and (b) announce its 1Q2018 Financial Statements from the then deadline of 14 May 2018 to 31 July 2018.
4. The Board wishes to inform shareholders that the Company has on 24 July 2018 applied to the SGX-ST for:
 - (a) a further extension of time for the Company to:
 - (i) convene its AGM in respect of its financial year ended 31 December 2017 from 31 July 2018 to 31 August 2018; and
 - (ii) announce its 1Q2018 Financial Statements from 31 July to 31 August 2018; and
 - (b) an extension of time for the Company to announce its unaudited financial statements for the second quarter ended 30 June 2018 ("**2Q2018 Financial Statements**") from the upcoming deadline of 14 August 2018 to 31 August 2018,

(collectively, the "**Second Extension Application**").

5. The Second Extension Application is necessary as:
- (a) the Company would like to seek an extension of time to hold its AGM so that its AGM can be held on the same day as the Special General Meeting where shareholders' approval will be sought for resolutions in relation to the Proposed Scheme ("**SGM**"). This is because the Company believes that the shareholders may have questions in relation to the Proposed Scheme, which the Board may then respond to in a more meaningful manner at one go during the back-to-back AGM and SGM;
 - (b) the FY2017 Audited Financial Statements which were initially expected to be finalised and available by end April 2018 were only recently finalised and were announced by the Company on 24 July 2018. As such, the preparation and finalisation of the 1Q2018 Financial Statements will be similarly delayed; and
 - (c) because the Company is required to compare certain financial information in its 2Q2018 Financial Statements against the FY2017 Financial Statements, it is expected that the preparation and finalisation of the 2Q2018 Financial Statements will also be delayed and will not be ready by 14 August 2018, being the last date the Company is required to announce its 2Q2018 Financial Statements pursuant to Rule 705(2) of the Listing Rules.
6. The Company will provide updates on the outcome of the Second Extension Application to the SGX-ST in due course.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

25 July 2018