



BUND CENTER INVESTMENT LTD
(Incorporated in Bermuda with limited liability)
Company Registration No. 43449

PROPOSED CONSOLIDATION OF EVERY FOUR (4) ORDINARY SHARES WITH A PAR VALUE OF US\$0.025 EACH IN THE AUTHORISED AND ISSUED SHARE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE WITH A PAR VALUE OF US\$0.10 EACH (“PROPOSED SHARE CONSOLIDATION”)

– RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Previous Announcement.

The board of directors of Bund Center Investment Ltd (“BCI” or the “Company”) refers to the Company’s announcement of 24 February 2016 (the “Previous Announcement”) in relation to the Proposed Share Consolidation, and wishes to announce that the Company has received approval in-principle from SGX-ST dated 14 March 2016 for the listing and quotation of up to 760,489,860 new Consolidated Shares pursuant to the Proposed Share Consolidation, subject to:-

- (a) shareholders’ approval being obtained at a special general meeting (“SGM”) of the Company for the Proposed Share Consolidation; and
- (b) compliance with the SGX-ST’s listing requirements.

The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

A circular to Shareholders containing, *inter alia*, further information on the Proposed Share Consolidation, and the notice of SGM, will be despatched to Shareholders in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board
BUND CENTER INVESTMENT LTD

Frankle (Djafar) Widjaja
Director
15 March 2016