

SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of
the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

REDEMPTION OF S\$100,000,000 4.45% SUBORDINATED PERPETUAL SECURITIES (ISIN: SG72C6000005) (THE "PERPETUAL SECURITIES") ISSUED BY PERPETUAL (ASIA) LIMITED (IN ITS CAPACITY AS TRUSTEE OF FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST) (THE "ISSUER") UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

We refer to the trust deed dated 14 January 2016 (the "**Trust Deed**") entered into by (1) FH-REIT Treasury Pte. Ltd., (2) the Issuer, as issuer, (3) The Bank of New York Mellon, London Branch as trustee, the pricing supplement dated 9 May 2016 relating to the Perpetual Securities (the "**Pricing Supplement**") and the global certificate issued in respect of the Perpetual Securities.

Terms defined in the Trust Deed and the Pricing Supplement shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Issuer, elects to redeem all of the Perpetual Securities on 12 May 2021 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amounts) to (but excluding) 12 May 2021.

The details of the redemption in respect of the Perpetual Securities are as follows:

ISIN Code:	SG72C6000005
Redemption Date:	12 May 2021, being the First Call Date.
Redemption Price:	S\$250,000 for every S\$250,000 in nominal amount of Perpetual Securities, together with Distribution accrued (including any Arrears of Distribution and any Additional Distribution Amounts) to (but excluding) 12 May 2021.
Manner of Redemption:	On the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the CDP Paying Agent at One Temasek Avenue, #02-01 Millenia Tower, Singapore 039192.
Method of Payment:	On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited.

Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust

Company Registration No: 201331351D

Catherine Yeo

Company Secretary

12 April 2021

Important Notice

The value of the stapled securities in Frasers Hospitality Trust ("**FHT**", and the stapled securities in FHT, the "**Stapled Securities**") and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust, (collectively, the "**Managers**"), Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.