

For Immediate Release

Geo Energy secures contract to supply 1.5 million tonnes of coal to BTG Pactual Commodities

- The Group will supply 1.5 million tonnes of coal to BTG Pactual Commodities (Singapore) Pte Ltd for one year commencing August 2015
- Coal of 4,200 GAR will be supplied from the MMCT and SDJ mining concessions
- BTG Pactual Commodities's commitment to purchase demonstrates confidence in Geo Energy and coal sector

SINGAPORE, 2 July 2015 – Geo Energy Resources Limited and together with its subsidiaries ("Geo Energy" or the "Group"); an integrated Indonesian coal mining group, is pleased to announce that the Group has entered into a sales contract (the "Contract**") to supply 1.5 million tonnes of coal to BTG Pactual Commodities (Singapore) Pte Ltd ("**BTG**").**

The supply of the 1.5 million tonnes of coal (+/- 10% at buyer's option) to BTG will span one year commencing August 2015. BTG Pactual Commodities (Singapore) Pte Ltd is part of BTG Pactual, which is an innovative global financial firm, based on a dominant fully fledged Latin America Investment Bank, a global Commodities unit and an extensive global Asset and Wealth Management platform. The coal will be off-taken by BTG Pactual's coal trading operations in Asia.

The coal will be supplied from the CV. Mandiri Makmur Citra Tambang (“**MMCT**”) and the PT Sungai Danau Jaya (“**SDJ**”) mining concessions, and with an average calorific value of 4,200 kcal/kg (“**GAR**”). The Group entered into a coal mining arrangement with MMCT in July 2014, a third party mine owner, to produce and sell coal from the concession. On the other hand, the Group acquired SDJ in August 2014 with coal reserve of approximately 42 million tonnes. Both mining concessions are located at South Kalimantan

Commenting on the Contract win, Mr Charles Antonny Melati, Executive Chairman of Geo Energy said, *“While the market has been challenging, we have been making persistent efforts in our sales and marketing to broaden our customer base. We are encouraged by the Contract win as it will provide a lift to our financial performance with a stronger order book. BTG Pactual Commodities has strong capabilities and an outstanding track record in commodities trading. Their commitment to purchase from us attests to the attractive valuation offered by the current coal market. In view of the Indonesian government’s plan to promote domestic coal consumption, which can also help to offset the impact from the uncertain export demand, we are cautiously optimistic that the market will eventually recover and the value of our coal concessions will be realized.”*

The Contract has also been secured at an opportune time, coinciding with the recent mining service agreement entered with PT Bukit Makmur Mandiri Utama (“**BUMA**”) for the provision of overburden removal and coal hauling services at SDJ mining concession. The mining operation of SDJ is expected to commence in August 2015.

BUMA is the second largest coal mining contractor in Indonesia, providing mining services under long-term operating agreements with some of Indonesia's largest coal producers, such as PT Berau Coal, PT Adaro Indonesia, PT Kideco Jaya Agung and certain subsidiaries of PT Bayan Resources. BUMA is a wholly owned subsidiary of PT Delta Dunia Makmur Tbk, which is listed on the Indonesian Stock Exchange.

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ABOUT GEO ENERGY RESOURCES LIMITED (Bloomberg Ticker: GERL SP)

Geo Energy Resources Limited (“**Geo Energy**”) is a coal mining specialist with an established track record in the operation of coal mining sites for the purpose of coal production and coal sales since 2008. The Geo Energy Group’s operations are primarily located in Indonesia.

Geo Energy primarily operates as a mine owner cum operator and a mine contractor. The Group has obtained mining concessions in 2011 and 2014 to undertake coal production activities in Kutai Barat Regency, East Kalimantan Province and Tanah Bumbu Regency, South Kalimantan Province, respectively. In addition, the Group also operates as a mine contractor providing specific mine contracting services to third party mine owners.

Issued for and on behalf of Geo Energy Resources Limited By Financial PR Pte Ltd

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