



(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

RETIREMENT OF INDEPENDENT DIRECTOR AND APPOINTMENT OF NOMINATING AND REMUNERATION COMMITTEE'S CHAIRPERSON

The Board of Directors ("**Board**") of Parkway Trust Management Limited ("**Company**"), as the manager of Parkway Life Real Estate Investment Trust ("**Parkway Life REIT**"), announces the retirement of Dr. Jennifer Lee Gek Choo ("**Dr. Lee**") as the Independent Director, Chairperson of Nominating and Remuneration Committee ("**NRC**") and Member of Audit and Risk Committee ("**ARC**") of the Company with effect from 21 February 2025. The Board wishes to thank Dr. Lee for her contribution to the success of the Company and Parkway Life REIT and extends their best wishes to her in her future endeavours.

The Board also wish to announce the appointment of Ms. Theresa Goh Cheng Keow, Independent Director of the Company as the Chairperson of the NRC in place of Dr. Lee with effect from 21 February 2025.

The details and declaration of the cessation of director as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcement to be made today.

Following the above retirement, the composition of the Board, ARC and NRC shall comprise the following members:

Board

Mr. Ho Kian Guan – Chairman, Independent Director

Ms. Cheah Sui Ling – Independent Director

Ms. Theresa Goh Cheng Keow – Independent Director

Dato' Sri Muthanna Bin Abdullah – Non-Independent Non-Executive Director

Mr. Tomo Nagahiro – Non-Independent Non-Executive Director

Dr. Prem Kumar Nair – Non-Independent Non-Executive Director

Dr. Chow Chorng Ann Peter – Non-Independent Non-Executive Director

Mr. Yong Yean Chau – Executive Director & Chief Executive Officer

ARC

Ms. Cheah Sui Ling – Chairperson

Mr. Ho Kian Guan – Member

Ms. Theresa Goh Cheng Keow – Member

NRC

Ms. Theresa Goh Cheng Keow – Chairperson

Ms. Cheah Sui Ling – Member

Dr. Prem Kumar Nair – Member

BY ORDER OF THE BOARD

Parkway Trust Management Limited

(Company Registration no. 200706697Z)

As manager of Parkway Life Real Estate Investment Trust

Chan Wan Mei
Company Secretary
12 February 2025

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**” and the units in Parkway Life REIT, the “**Units**”).

The value of the Units and the income from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support Parkway Life REIT’s future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.