

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

NEWS RELEASE – FOR IMMEDIATE RELEASE

Ramba to raise S\$17.9 million through private share placement to Indonesian tycoon and philanthropist Dato Sri Tahir

Group to place 68,000,000 shares at S\$0.27 cents per share

Singapore, 3 May 2015 – Ramba Energy Limited (RMBA: SP) (“Ramba” or “the Group”), an oil and gas exploration and production company with interests in Indonesia, is pleased to announce that the Group has entered into a private share placement agreement, which is expected to raise approximately S\$17.9 million in net proceeds.

The Group has agreed to place a total of 68,000,000 shares priced at S\$0.27 cents per share to Indonesian tycoon and philanthropist Dato Sri Prof. Dr. Tahir MBA.

Upon completion of the share placement, Dato Sri Tahir will hold 14.9 per cent interest of the enlarged issued and paid-up share capital of the Group.

Ramba plans to utilise 60.9 per cent of the proceeds raised for activities related to the Group’s oil and gas work programme.

Dato Sri Tahir is one of Indonesia’s most prominent businessmen, and best known for founding the Mayapada Group, a leading Indonesian conglomerate with interests in financial services, retail, healthcare, media and real estate.

In addition to business interests, Dato Sri Tahir is an active philanthropist as The Tahir Foundation actively supports education, health and community services across Indonesia.

Mr. David Aditya Soeryadjaya, CEO of Ramba, said, “This investment from Dato Sri Tahir, one of Indonesia’s most successful and accomplished businessmen, represents a milestone for Ramba. Dato Sri Tahir has a proven track record across a wide range of business sectors, and his investment in Ramba further affirms investor confidence in our strategy. As a company committed to Indonesia, we are confident that this share placement will prove beneficial for our Group’s oil and gas work program as we work to optimise our Indonesian asset portfolio.”

Dato Sri Tahir said, “I am pleased to announce this agreement with Ramba, as the Group offers its investors the unique opportunity to benefit from Indonesia’s robust energy sector and increasing domestic demand for energy resources. As the Group operates a proven portfolio of lower-risk assets located in energy-rich Sumatra and Java, I am confident in the

Group's strategy and management team, and am highly optimistic for what the future holds for Ramba."

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About Ramba Energy Limited:

Ramba Energy Limited is an Indonesia-focused oil and gas exploration and production company, listed on the Singapore Stock Exchange.

The Group ventured into the energy sector in 2008 with the goal of becoming a significant energy producer in Indonesia.

The Group holds a 70 per cent interest in the Jatirarongan TAC block ("Jatirarongan block"), located in West Java, Indonesia; a 100 per cent interest in the West Jambi KSO block ("West Jambi block"), located in Sumatra, Indonesia; and a 51 per cent interest in the Lemang PSC block ("Lemang block"), also located in Sumatra, Indonesia. All of the Group's assets are located in onshore regions on the Western Indonesian islands of Java and Sumatra.

Ramba's logistics business unit, RichLand Logistics, provides supply chain services including inbound and outbound transportation activities, distribution management, seaport and airport cargo handling services. RichLand employs over 1,000 employees and has a fleet of over 400 trucks and trailers.

Issued by RHT Digital & Media on behalf of Ramba Energy Limited:

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