

CHINA YUANBANG PROPERTY HOLDINGS LIMITED

(Incorporated in Bermuda)

(Co.Reg. No.: 39247)

ANNOUNCEMENT ON INVESTIGATION

The Board of Directors of China Yuanbang Property Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to announce that the Company has recently been notified by the spouse of the Company's Executive Chairman, Mr Chen Jianfeng ("**Mr Chen**") that Mr Chen is required by Shenzhen City People's Procuratorate of the People's Republic of China (the "**Authority**") to stay at a designated residence since 29 December 2014 to assist the Authority in its investigation in certain private matters of Mr Chen that are not connected with the Group (the "**Investigation**").

The Company has not received any legal documents in connection with the Investigation from any government authority. Save for the aforesaid information provided by the spouse of Mr Chen, the Directors are not aware of any other information on the Investigation. As at the date of this Announcement, there is no information or evidence that the Investigation is related to the Group.

In the interim, the day-to-day operations of the Group are being managed by the Company's CEO, Mr Zhou Xiaoxiong, who is further supported by the senior management team.

The Company will keep shareholders informed of any material developments on this matter.

By Order of the Board

Stephen Chong Ching Hoi
Chief Financial Officer/Company Secretary

20 January 2015