

CORRIGENDUM

EMS Energy Limited (the “**Company**”) refers to the Circular to Shareholders dated 8 April 2016 in relation to **THE PROPOSED ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY**.

The Company wishes to clarify that the footnote (3) of section 3 on page 13 should be revised to read as follows:

Page 13 – footnote (3)

3. DIRECTORS’ AND SUBSTANTIAL SHAREHOLDERS’ INTEREST

The interests of the Directors and substantial Shareholders, direct or indirect, in the Shares as recorded in the Register of Directors’ Shareholding and the Register of Substantial Shareholders respectively as at the Latest Practicable Date are set out below:

	Direct Interest	Deemed Interest	Total Interest	% of Issued Shares Capital ⁽¹⁾
Directors				
Ting Teck Jin ⁽²⁾	1,200,000	355,446,460	356,646,460	79.48
Lim Poh Boon ⁽³⁾	1,333,333	–	1,333,333	0.30
Substantial Shareholders				
Titanium Holdings LLC ⁽²⁾	355,446,460	–	355,446,460	79.21

Notes:

- (1) As a percentage of the issued share capital of the Company, comprising 448,735,224 Shares.
- (2) As at the Latest Practicable Date, Mr Ting Teck Jin has a direct interest in 1,200,000 Consolidated Shares through his nominee, Raffles Nominees (Pte) Ltd and a deemed interest in 355,446,460 Consolidated Shares held by Titanium Holdings LLC by virtue of Section 7 of the Companies Act. On the basis that the Share Consolidation of the Option Shares have taken place as at the Latest Practicable Date, he is also directly interested in 700,000 Option Shares (being 10,500,000 Option Shares prior to the Share Consolidation) granted under the EMS ESOS, which are exercisable from 27 April 2015 to 26 April 2025 at an exercise price of S\$0.405 (being S\$0.027 prior to the Share Consolidation) subject to confirmation by the Auditors pursuant to Rule 12.3 of the Rules of the EMS ESOS.
- (3) As at the Latest Practicable Date, on the basis that the Option Shares have been consolidated pursuant to the Share Consolidation, Mr Lim Poh Boon has been granted **50,000** ~~16,666~~ Option Shares (being, **750,000** ~~250,000~~ Option Shares prior to the Share Consolidation) granted under the EMS ESOS, which are exercisable from 23 February 2015 to 22 February 2020 at an exercise price of S\$0.405 (being S\$0.027 prior to the Share Consolidation) subject to confirmation by the Auditors pursuant to Rule 12.3 of the Rules of the EMS ESOS.