LIAN BENG GROUP LTD
Registration No. 199802527Z

VOLUNTARY UNCONDITIONAL CASH OFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF OSC CAPITAL PTE. LTD. FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF LIAN BENG GROUP LTD OTHER THAN SHARES HELD IN TREASURY AND SHARES HELD, INDIRECTLY OR INDIRECTLY, BY THE OFFEROR AS AT THE DATE OF THE OFFER

- **DESPATCH OF OFFER DOCUMENT**

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Lian Beng Group Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its:

(i) announcement dated 11 April 2023 in relation to its response to the voluntary unconditional cash offer made by United Overseas Bank Limited ("**UOB**") for and on behalf of OSC Capital Pte. Ltd. (the "**Offeror**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than treasury shares and Shares held, directly or indirectly, by the Offeror as at the date of the Offer; and

(ii) announcement dated 14 April 2023 in relation to its appointment of Xandar Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the Independent Directors for the purpose of making a recommendation to Shareholders in respect of the Offer.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the abovementioned announcements.

2. DESPATCH OF NOTIFICATION LETTER AND ISSUE OF OFFER DOCUMENT

The Board wishes to inform Shareholders that UOB has announced on 28 April 2023, for and on behalf of the Offeror, the electronic despatch of the Offer Document, the despatch to the Shareholders of a notification letter (the "**Notification Letter**") containing the instructions for the electronic retrieval of the offer document dated 28 April 2023 (the "**Offer Document**") containing the full terms and conditions of the Offer, and the relevant acceptance forms of the Offer.

In line with the public statements issued by the Securities Industry Council of Singapore ("**SIC**") dated 6 May 2020, 29 September 2020 and 29 June 2021 on the despatch of take-over documents under the Singapore Code on Take-overs and Mergers, no printed copies of the Offer Document will be despatched to the Shareholders.

Electronic copies of the Offer Document, Notification Letter and the relevant acceptance forms are available on the website of the SGX-ST at https://www.sgx.com and on the website of the Company at http://www.lianbeng.com.sg/.

3. OFFEREE CIRCULAR

The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the Offer Document, i.e. no later than 12 May 2023.

The Company will make an announcement to inform Shareholders of the issue of the Offeree Circular in due course.

4. CAUTIONARY STATEMENT

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of the Shares which may be prejudicial to their interests, until Shareholders have considered the information and recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Low Beng Tin BBM (L)
Independent Director
28 April 2023