



嘉靈集團
KARIN
GROUP

嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)

INCORPORATION OF AN INDIRECT SUBSIDIARY AND SHARES SUBSCRIPTION

The Board of Directors of Karin Technology Holdings Limited (*the “Company” and, together with its subsidiaries, the “Group”*) wishes to announce that the Company’s wholly-owned subsidiary, Karin Technology (BVI) Limited (“**Karin BVI**”) had incorporated a new subsidiary in Hong Kong on 22 December 2020 known as Kagile Solutions Limited (“**Kagile Solutions**”) with an issued and paid-up share capital of HK\$1 comprising 1 ordinary share.

Kagile Solutions is principally involved in providing software application products for corporate clients and provision of activities ancillary to the aforementioned activities.

The Company, through Karin BVI, has subscribed for 70% equity interest in the issued and paid-up share capital of Kagile Solutions while Ms CHUI Man Ching Monnie, who is not a related party to the Group, has subscribed for the remaining 30% equity interest pursuant to the Shareholders’ Agreement dated 31 December 2020 entered into between Karin BVI, Ms CHUI Man Ching Monnie and Kagile Solutions. Following the aforementioned share subscriptions, the issued and paid-up share capital of Kagile Solutions increased from HK\$1 to HK\$10,000 comprising 10,000 ordinary shares of HK\$1 each.

The abovementioned transaction was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 30 June 2021.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller /Joint Company Secretary

12 January 2021