



(Company Registration No: 200404900H)

AWARD OF NEW CONTRACTS

The Board of Directors of BH Global Corporation Limited (the “Group”) are pleased to announce that its subsidiaries, Oil & Gas Solutions Pte Ltd (“OGS”) and Beng Hui Marine Electrical Pte Ltd (“BHM”), have been awarded a series of contracts worth S\$12.7 million and S\$6.1 million respectively. Including these new contracts, the order books of OGS and BHM currently stand at S\$18.7 million and S\$8.9 million respectively. The order book for the Group stands at S\$47.0 million.

OGS provides engineering design, project management and procurement services to the oil and gas industry while BHM is a supplier of electrical products such as marine cables and lightings to the marine and offshore sector.

The contracts won by OGS, totaling S\$12.7 million, marks the Group’s successful foray into the drilling and subsea market segment. The contracts will commence in 2014 with progressive delivery and revenue recognition until 2016. The contracts include:

- An electrical and telecommunication design, integration and supply contract with a renowned Japanese shipyard for a mobile offshore unit vessel, with an emphasis on the complex design and outfitting of vessel readiness for optimal subsea operations. This is the first offshore project undertaken by the Japanese shipyard and the contract award indicates their confidence in OGS’ abilities to execute projects that fulfill North Sea offshore compliance requirements. The contract is also jointly awarded with the Company’s long term Japanese partner, highlighting our strong relationship with them.
- A supply, integration, testing and commissioning supervision contract with one of the world’s largest rig builders for the design of engine exhaust jet systems for their offshore jack-up drilling units to be operated in the Gulf of Mexico. These engine systems will result in improved rig operators’ safety, higher engine efficiencies and lower fuel consumptions. This contract is significant as it marks the Group’s first drilling and subsea contract for jack-up rigs.

The contracts won by BHM totalling S\$6.1 million are for the supply of marine cables and lightings to the marine and offshore sector for both local and international shipyards. The projects are expected to be delivered in 2014.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transactions.

By Order of the Board

Vincent Lim Hui Eng
Chief Executive Officer
Date: 20 May 2014