

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.



PT PAKUWON JATI TBK.

(incorporated in the Republic of Indonesia with limited liability)

**Offer to Purchase for Cash the 4.875% Senior Unsecured Notes due 2028 in a Modified Dutch Auction
Results Announcement**

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, May 16, 2025 – Reference is made to the announcement dated May 6, 2025 issued by PT Pakuwon Jati Tbk. (the “**Company**”). Terms and expressions defined in such announcement shall have the same meanings herein.

The Expiration Date for the Tender Offer has now passed. No further Notes can be tendered for purchase by the Company pursuant to the Tender Offer.

The Company today announces that it will accept for purchase the aggregate principal amount of Notes validly tendered pursuant to the Tender Offer specified in the table below, subject to the satisfaction or (if applicable) waiver of the conditions set forth in the Offer to Purchase on or prior to the Settlement Date.

The final results of the Tender Offer are as follows:

Description of Securities	ISIN/ Common Code	Scaling Factor	Acceptance Amount	Purchase Price for Notes
4.875% Senior Unsecured Notes due 2028	ISIN: XS2327392234 Common Code: 232739223	Not applicable	US\$66,555,000	US\$970.50 per US\$1,000 principal amount of Notes

Subject to the satisfaction or (if applicable) waiver of the conditions set forth in the Offer to Purchase on or prior to such date, the Settlement Date for the Tender Offer is expected to be May 19, 2025. In addition to the Purchase Price, all Holders of Notes accepted for purchase pursuant to the Tender Offer will, on the Settlement Date, also receive Accrued Interest, if any, on those Notes. The Company intends to cancel the Notes purchased by it pursuant to the Tender Offer and as detailed above. Following settlement of the Tender Offer, US\$333,445,000 in aggregate principal amount of Notes will remain outstanding.

Holders are advised to check with any bank, securities broker or other intermediary through which they hold Notes to determine whether their tendered Notes have been accepted

for purchase by the Company.

The Notes that have been tendered but not accepted by the Company for purchase pursuant to the Tender Offer shall be unblocked in the relevant Holder's account in the relevant Clearing System on the Settlement Date.

The dealer manager for the Tender Offer is UBS AG Singapore Branch. (the “**Dealer Manager**”). The tender and information agent for the Tender Offer is Sodali & Co Ltd. (the “**Tender and Information Agent**”). All documentation relating to the Tender Offer, together with any updates, can be found on the Transaction Website at <https://projects.sodali.com/pakuwonjati>, subject to eligibility confirmation and registration. Questions about the terms of the Tender Offer should be directed to the Dealer Manager at the telephone number and address listed below. If you have questions regarding tender procedures or require additional copies of the Offer to Purchase, please contact the Tender and Information Agent at the telephone numbers and email address listed below.

Tender and Information Agent:

Sodali & Co Ltd.

Email: pakuwonjati@investor.sodali.com

Transaction Website: <https://projects.sodali.com/pakuwonjati>

In London:

The Leadenhall Building
122 Leadenhall Street
London EC3V 4AB
United Kingdom

Telephone: +44 20 4513 6933

In Hong Kong:

29th Floor
No. 28 Stanley Street
Central
Hong Kong

Telephone: +852 2319 4130

Questions and requests for assistance may be directed to the Dealer Manager at the address set forth below.

Dealer Manager:

UBS AG Singapore Branch

9 Penang Road
Singapore 238459
Telephone: +65 6495 8623
Email: ol-liabilitymanagement-sea@ubs.com

DISCLAIMER

The distribution of this press release and the Offer to Purchase may be restricted by law and persons into whose possession this press release and the Offer to Purchase comes are required by the Dealer Manager, the Tender and Information Agent, and the Company inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release or the Offer to Purchase constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

*This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Markets and its implementing regulations (“**Indonesian Capital Market Law**”) and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“**OJK Rule No. 30/2019**”). The Tender Offer Memorandum may not be offered in Indonesia, to Indonesian citizens or entities (whether domiciled or located in Indonesia or elsewhere) or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law and OJK Rule No. 30/2019.*