



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

S\$100,000,000 3.45 Per Cent. Fixed Rate Notes Due 2018 comprised in Series 001 (ISIN: SG6XA1000006) (the “Series 001 Notes”) and the S\$100,000,000 3.60 Per Cent. Fixed Rate Notes Due 2021 comprised in Series 002 (ISIN: SG71H5000007) (the “Series 002 Notes”, and together with the Series 001 Notes, the “Notes”) issued pursuant to the S\$500,000,000 Multicurrency Debt Issuance Programme of DBS Trustee Limited (in its capacity as trustee of Soilbuild Business Space REIT (“Soilbuild REIT”)) (the “Issuer”)

Reference is made to:

- (a) the Notes;
- (b) the trust deed dated 24 April 2015 (the “**Trust Deed**”) made between (1) the Issuer, as issuer, and (2) DB International Trust (Singapore) Limited, as trustee (the “**Trustee**);
- (c) the announcement dated 14 July 2017 titled “Disclosure Pursuant to Rule 728(2) of the Listing Manual” made by SB REIT Management Pte. Ltd., as manager of Soilbuild REIT (the “**Manager**”), in relation to the transfer of 185,470,000 units of Soilbuild REIT by Mr Lim Chap Huat to his sons; and
- (d) the notice to noteholders dated 14 July 2017 (the “**Notice**”), which is published in *The Business Times*.

The Manager wishes to announce that a Change of Control Event (as defined in the Conditions of the Notes (in the case of the Series 001 Notes) as amended by the pricing supplement dated 20 May 2015 and (in the case of the Series 002 Notes) as amended by the pricing supplement dated 6 April 2016) has occurred.

Pursuant to Condition 6(e)(iii) of the Series 001 Notes and the Series 002 Notes, the Issuer shall, at the option of the holder of any Note, redeem such Note at its Redemption Amount, together with interest accrued to the date fixed for redemption, on 12 September 2017.

To exercise such option (the “**Put Option**”), the holder must submit a duly completed option exercise notice (the “**Exercise Notice**”) to the Principal Paying Agent in the form obtainable from the Principal Paying Agent, no later than 14 August 2017.

Noteholders may submit Exercise Notices to the Principal Paying Agent at its specified office, located at One Raffles Quay #16-00, South Tower, Singapore 048583 at any time between 9 a.m. to 5 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays). Noteholders may only submit an Exercise Notice in respect of the Notes in principal amounts of S\$250,000 or integral multiples thereof.

Noteholders are advised to check with the bank, securities broker or other intermediary through which they hold the Notes whether such entity would apply a deadline earlier than 14 August 2017 to receive



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instructions to exercise the Put Option. Only persons who are shown in the records of CDP as a holder of the Notes are authorised to exercise the Put Option.

Upon the delivery of the Exercise Notice to the Principal Paying Agent, each Noteholder is to note that the Principal Paying Agent will proceed to request CDP to earmark the direct securities account or securities sub-account in which his Notes are credited and Notes so earmarked will not be released. Notes which are the subject of an Exercise Notice may not be transferred.

Capitalised or other terms used but not defined in this Notice shall, unless the context otherwise requires, have the meanings set out in the Trust Deed or the Conditions of the Notes.

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Roy Teo
Chief Executive Officer
14 July 2017

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.90 million square feet and an occupancy rate of 92.6% as at 30 June 2017.

For media queries, please contact:

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.