
LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors ("**Board**") of Plastoform Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the announcement made on 17 September 2018 in relation to the closure of the production facility of its wholly-owned subsidiary, Plastoform Electronics (Shenzhen) Company Limited ("**PESZ**") in Shenzhen, People's Republic of China ("**PRC**"), wishes to announce that the Court of PRC had accepted the application by the staff representatives to commence an insolvency winding up of PESZ (the "**Liquidation**"). Shenzhen Guang Peng CPA Firm has been nominated by the Court in PRC, to act as the liquidator of PESZ, for the purposes of winding up the affairs of PESZ.

The Board will keep shareholders updated on any material developments in the matter as appropriate. The Board will provide further updates as necessary.

BY ORDER OF THE BOARD

Tan Tien Hin Winston
Non-Executive Chairman and Director

30 November 2018