

## INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No.: 197201169E)  
(Incorporated in the Republic of Singapore)

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### CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA ARTICLES

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The Board of Directors (the “**Board**” or “**Directors**”) of International Press Softcom Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following media articles:

- a) The electronic article entitled “International Press Building in Kallang up for sale with S\$30m guide price” published on the website of The Business Times on 21 October 2019, which stated, amongst others, that:

*“International Press Building, an industrial property at 26 Kallang Avenue, has been launched for sale at an indicative price of S\$30 million, sole marketing agent Savills Singapore said on Monday.”*

- b) The printed article entitled “International Press Building up for sale with \$30m guide price” published on The Straits Times on 22 October 2019, which stated, amongst others, that:

*“International Press Building, an industrial property at 26 Kallang Avenue, has been launched for sale at an indicative price of \$30 million.”; and*

*“It will be sold with vacant possession, said sole marketing agent Savills Singapore yesterday.”*

The Board wishes to confirm that the International Press Building has been put up for sale with a guide price of S\$30 million and Savills Singapore has been appointed as the sole marketing agent for the sale.

The Company will announce any further material developments on the SGXNET as appropriate in accordance to the listing rules of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

**Shareholders and potential investors are advised to exercise caution in trading the shares of the Company as there is no certainty or assurance as at the date of this announcement that the sale of the International Press Building will be completed. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

#### BY ORDER OF THE BOARD

Teh Eng Chai  
Company Secretary

Date: 22 October 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*