



**Braskem Netherlands Finance B.V. announces cash tender offer for any and all of its outstanding 3.500% Notes due 2023 and Braskem America Finance Company announces cash tender offers for any and all of its outstanding 7.125% Notes due 2041**

São Paulo, Brazil – June 11, 2021 – Braskem Netherlands Finance B.V. (“**Braskem Netherlands Finance**”) today announces the commencement of an offer to purchase for cash any and all of the outstanding 3.500% Notes due 2023 (the “**2023 Notes**”) issued by Braskem Finance Netherlands (the “**2023 Notes Offer**”). Braskem America Finance Company (“**Braskem America Finance**” and, together with Braskem Netherlands Finance, the “**Offerors**” and each, an “**Offeror**”) today announces the commencement of an offer to purchase for cash any and all of the outstanding 7.125% Notes due 2041 (the “**2041 Notes**” and, together with the 2023 Notes, the “**Notes**”) issued by Braskem America Finance Company (the “**2041 Notes Offer**” and, together with the 2023 Notes Offer, the “**Offers**”).

The Offers are being made upon the terms and subject to the conditions set forth in the offer to purchase dated June 11, 2021 (the “**Offer to Purchase**”).

The following table sets forth certain information relating to the Offers.

| Title of Security                    | Security Identifiers                                                | Principal Amount Outstanding <sup>(1)</sup> | Reference U.S. Treasury Security | Bloomberg Reference Page | Fixed Spread (bps) | Hypothetical Consideration <sup>(2)</sup> |
|--------------------------------------|---------------------------------------------------------------------|---------------------------------------------|----------------------------------|--------------------------|--------------------|-------------------------------------------|
| 3.500% Notes due 2023 <sup>(3)</sup> | CUSIP: 10554T AA3 / N15516 AA0<br>ISIN: US10554TAA34 / USN15516AA01 | US\$206,895,000                             | 0.125% due May 31, 2023          | “FIT1”                   | 60                 | US\$1,040.02                              |
| 7.125% Notes due 2041 <sup>(4)</sup> | CUSIP: 10554CAA0 / U1065PAA9<br>ISIN: US10554CAA09 / USU1065PAA94   | US\$750,000,000                             | 2.25% due May 15, 2041           | “FIT1”                   | 304                | US\$1,242.32                              |

(1) As of March 31, 2021.

(2) The amount to be paid for each US\$1,000 principal amount of Notes validly tendered and accepted for purchase is based on the Fixed Spread (as defined in the Offer to Purchase) for the applicable series of Notes plus the yield calculated to the par call date for such series, based on the bid-side price of the Reference U.S. Treasury Security (as defined in the Offer to Purchase) for that series as of 11:00 a.m. (New York City time) on June 17, 2021 (such date and time with respect to an Offer, as it may be extended with respect to such Offer, the “**Price Determination Date**”). The information related to consideration provided in the above table is for illustrative purposes only and was calculated based on the yield calculated to the applicable par call date, based on the bid-side price of the applicable Reference U.S. Treasury Security (as defined in the Offer to Purchase) for each series of Notes as of 11:00 a.m. (New York City time) on June 10, 2021. Neither Braskem S.A. (“**Braskem**”) nor the Offerors make any representation with respect to the actual consideration that may be paid in connection with the Offers, and such amounts may be greater or less than those shown in the above table depending on the yield of the applicable Reference U.S. Treasury Security on the Price Determination Date. The applicable Consideration (as defined below) does not include Accrued Interest (as defined in the Offer to Purchase), which will be payable in cash.

(3) The par call date for the 2023 Notes is December 10, 2022, which is the date that is one month prior to the maturity of the 2023 Notes.

(4) The par call date for the 2041 Notes is January 22, 2041, which is the date that is six months prior to the maturity of the 2041 Notes.

Indicative Timetable for the Offers:

|                                     |                                                                                                                                                                                                                   |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Commencement of the Offers          | June 11, 2021.                                                                                                                                                                                                    |
| Price Determination Date            | For each Offer, 11:00 a.m. (New York City time) on June 17, 2021, unless extended by the applicable Offeror in its sole discretion.                                                                               |
| Withdrawal Date                     | For each Offer, 5:00 p.m. (New York City time) on June 17, 2021, unless extended by the applicable Offeror in its sole discretion, except as described in the Offer to Purchase or as required by applicable law. |
| Expiration Date                     | For each Offer, 5:00 p.m. (New York City time) on June 17, 2021, unless extended by the applicable Offeror in its sole discretion.                                                                                |
| Guaranteed Delivery Date            | For each Offer, 5:00 p.m. (New York City time) on the second business day following the Expiration Date, expected to be on June 21, 2021, unless the Expiration Date is extended.                                 |
| Settlement Date                     | For each Offer, promptly after the Expiration Date. Expected to be on or about June 22, 2021, but subject to change.                                                                                              |
| Guaranteed Delivery Settlement Date | For each Offer, promptly after the Guaranteed Delivery Date. Expected to be on or about June 22, 2021, but subject to change.                                                                                     |

Each Offer will expire at 5:00 p.m. (New York City time) on June 17, 2021, unless earlier terminated or extended by the applicable Offeror (such time and date, as the same may be extended, the “**Expiration Date**”).

The applicable Consideration (the “**Consideration**”) payable for Notes accepted for purchase in the Offers for each series of Notes will be determined at 11:00 a.m. (New York City time), on June 17, 2021 (the “**Price Determination Date**”). Notes validly tendered may be withdrawn at any time prior to 5:00 p.m. (New York City time), on June 17, 2021, unless extended with respect to an Offer, but not thereafter. The settlement date of the Offers will occur promptly following the Expiration Date, and is expected to be no later than three business days following the Expiration Date, on June 22, 2021 (the “**Settlement Date**”).

Holders of Notes who (1) validly tender and do not validly withdraw their Notes of a series on or prior to the Expiration Date or (2) deliver a properly completed and duly executed Notice of Guaranteed Delivery (as defined in the Offer to Purchase) and follow the Guaranteed Delivery Procedures (as defined in the Offer to Purchase) on or prior to the Expiration Date, and tender their Notes on or prior to 5:00 p.m. (New York City time), on the second business day after the Expiration Date, which is expected to be June 21, 2021 (the “**Guaranteed Delivery Date**”), will be eligible to receive the Consideration applicable to such series as described in the Offer to Purchase.

Validly tendered Notes may be withdrawn in accordance with the terms of the Offers, at any time prior to 5:00 p.m. (New York City time) on June 17, 2021, unless extended, but not thereafter, except as described in the Offer to Purchase or as required by applicable law.

In addition to the applicable Consideration, holders whose Notes are tendered and accepted for purchase in the Offers will also receive Accrued Interest (as defined in the Offer to Purchase). For the avoidance of doubt, Accrued Interest on Notes tendered using the Guaranteed Delivery Procedures will cease to accrue on the Settlement Date.

Completion of the Offers is conditioned on the satisfaction or waiver of certain conditions described in the Offer to Purchase. Braskem Netherlands Finance has the right, in its sole discretion, to amend or terminate the 2023 Notes Offer at any time, subject to applicable law. Braskem America Finance has the right, in its sole discretion, to amend or terminate the 2041 Notes Offer at any time, subject to applicable law.

The Offerors have retained Credit Agricole Securities (USA) Inc. and Santander Investment Securities Inc. to serve as dealer managers and D.F. King & Co., Inc. to serve as information and tender agent for the Offers. The Offer to Purchase, the related Notice of Guaranteed Delivery and any related supplements are available at the D.F. King & Co., Inc. website at [www.dfking.com/braskem](http://www.dfking.com/braskem). The full details of the Offers, including complete instructions on how to tender Notes, are included in the Offer to Purchase. Holders of Notes are strongly encouraged to carefully read the Offer to Purchase, including materials incorporated by reference therein, because they contain important information. Requests for the Offer to Purchase and any related supplements may also be directed to D.F. King & Co., Inc. by telephone at +1 (212) 269-5550 or +1 (888) 644-6071 (US toll free) or in writing at [braskem@dfking.com](mailto:braskem@dfking.com). Documents relating to the Offers, including the Offer to Purchase and the Notice of Guaranteed Delivery, are also available at [www.dfking.com/braskem](http://www.dfking.com/braskem). Questions about the Offers may be directed to Credit Agricole Securities (USA) Inc. by telephone at +1 (866) 807-6030 (toll free) or +1 (212) 261-7802 (collect); and Santander Investment Securities Inc. by telephone at +1 (855) 404-3636 (toll free) or +1 (212) 940-1442 (collect).

This press release shall not constitute an offer to purchase or a solicitation of acceptance of the offer to purchase, which are being made only pursuant to the terms and conditions contained in the Offer to Purchase. The Offers are not being made to, nor will the Offerors accept tenders of Notes from, holders in any jurisdiction in which the Offers or the acceptance thereof would not be in compliance with the securities or blue sky laws of such jurisdiction. In any jurisdiction where the laws require the Offers to be made by a licensed broker or dealer, the Offers will be made by the dealer managers on behalf of the Offerors.

None of the Offerors, the information and tender agent, the dealer managers or the trustee with respect to the Notes, nor any of their respective affiliates, makes any recommendation as to whether holders should tender or refrain from tendering all or any portion of their Notes in response to the Offers. None of the Offerors, the information and tender agent, the dealer managers or the trustee with respect to the Notes, nor any of their respective affiliates, has authorized any person to give any information or to make any representation in connection with the Offers other than the information and representations contained in the Offer to Purchase.

Neither the U.S. Securities and Exchange Commission, any U.S. state securities commission nor any regulatory authority of any other country has approved or disapproved of the Offers, passed upon the merits or fairness of the Offers or passed upon the adequacy or accuracy of the disclosure in the Offer to Purchase.

#### **About Braskem Netherlands Finance, Braskem America Finance and Braskem**

Braskem Netherlands Finance, a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) incorporated under the laws of the Netherlands, is a wholly-owned subsidiary of Braskem Netherlands B.V., which, in turn, is a wholly-owned subsidiary of Braskem. Braskem Netherlands Finance was established primarily to act as a finance subsidiary of Braskem.

Braskem America Finance, a corporation incorporated under the laws of the State of Delaware, is a wholly-owned subsidiary of Braskem America, which, in turn, is a wholly-owned subsidiary of Braskem. Braskem America Finance was established primarily to act as a finance subsidiary of Braskem.

#### **Forward-Looking Statements**

Statements in this press release may be “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended, which are subject to risks and uncertainties. Other than statements of historical fact, information regarding activities, events and developments that Braskem expects or anticipates will or may occur in the future are forward-looking statements based on management’s estimates, assumptions and projections. Many forward-looking statements may be identified by the use of words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “estimate” and similar expressions. Forward-looking statements contained in this press release are predictions only and actual results could differ materially from management’s expectations due to a variety of factors, including those described the section titled “Risk Factors” in Braskem’s Annual Report on Form 20-F for the year ended December 31, 2020. All forward-looking statements attributable to Braskem or the Offerors are expressly qualified in their entirety by such risk factors. The forward-looking statements that the Offerors make in this press release are based on management’s

current views and assumptions regarding future events and speak only as of their dates. The Offerors assume no obligation to update developments of these risk factors or to announce publicly any revisions to any of the forward-looking statements that the Offerors make, or to make corrections to reflect future events or developments, except as required by the U.S. federal securities laws.

#### **DISCLAIMER**

This press release must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which must be read carefully before any decision is made with respect to the Offers. If any holder of Notes is in any doubt as to the action it should take, it is recommended to seek its own legal, tax, accounting and financial advice, including as to any tax consequences, immediately from its stockbroker, bank manager, attorney, accountant or other independent financial or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to participate in the Offers. None of the Offerors, the dealer managers, the information and tender agent and any person who controls, or is a director, officer, employee or agent of such persons, or any affiliate of such persons, makes any recommendation as to whether holders of Notes should participate in the Offers.