



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

**Establishment of subsidiary**

**1. Wilmar (IM) Investments Pte. Ltd. (Singapore Subsidiary)**

Wilmar (IM) Investments Pte. Ltd. (“WIM”) is a direct wholly-owned subsidiary of the Company. WIM has an issued and paid-up share capital of US\$2. The principal activity of WIM will be investment holding.

**Establishment of joint venture company**

**2. Aalst Wilmar Pte. Ltd. (Singapore Joint Venture Company)**

Aalst Wilmar Pte. Ltd. (“Aalst Wilmar”) is a direct 50% owned joint venture company of KOG Investments Pte Ltd (“KOGI”). KOGI is in turn a direct wholly-owned subsidiary of Wilmar. The remaining 50% of Aalst Wilmar is held by Foodlever Inc. Pte Ltd, Lee Keng Chian Richard and Kwan Hoi Chee Deborah Connie, all of whom are not related to Wilmar. Aalst Wilmar has an issued and paid-up share capital of US\$912. The principal activity of Aalst Wilmar will be investment holding.

**Change in shareholding in subsidiaries and associated company**

**3. Wilmar SA (Pty) Ltd (South Africa Subsidiary)**

Wilmar Resources Pte Ltd (“WRPL”), a direct wholly-owned subsidiary of Wilmar and Equatorial Trading Limited (“Equatorial”), a direct 81.69% owned subsidiary of Wilmar, hold 70% and 30% equity interests in the registered share capital of Wilmar SA (Pty) Ltd (“Wilmar SA”) (formerly known as Wilmar Continental Edible Oils and Fats (Pty) Ltd) respectively. Equatorial has transferred 5% of its equity interest in Wilmar SA to WRPL, for a total consideration of five thousand South African Rand (ZAR5,000). The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by WRPL, Wilmar SA has become an indirect 95.42% owned subsidiary of Wilmar.

**4. Wilmar Foods (NZ) Limited (New Zealand Subsidiary)**

Wilmar Foods (NZ) Limited (“WFNZ”) is a direct wholly-owned subsidiary of Wilmar Sugar Refining Investments (NZ) Limited (“WSRNZ”), which is in turn, an indirect wholly-owned subsidiary of Wilmar. WSRNZ has disposed of its entire equity shareholding in WFNZ to Goodman Fielder New Zealand Limited (“GFNZ”), a wholly-owned subsidiary of Goodman Fielder Pty Limited, which is in turn, an indirect 50% owned joint venture company of Wilmar. The sale consideration for the disposal of the entire equity shareholding in WFNZ was NZD900,001 which was arrived at on an arm’s-length basis. Following the above disposal, WFNZ ceased to be a wholly-owned subsidiary of Wilmar and became an indirect 50% owned joint venture company of Wilmar.

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*Announcement – Notification of changes to subsidiaries, associated company and joint venture company  
(continued)*

**5. Cosumar S.A. (Morocco Associated Company)**

Wilmar Sugar Holdings Pte. Ltd. ("WSHPL"), a direct wholly-owned subsidiary of Wilmar and Wilmar Sugar Pte. Ltd. ("WSPL"), a direct 82.815% owned subsidiary of WSHPL, hold 27.445% and 3.573% equity interests respectively in Cosumar S.A. ("Cosumar"), a company listed on the Casablanca Stock Exchange. WSPL has reduced its equity interest in Cosumar from 3.573% to 3.479% by disposing 58,884 ordinary shares (0.094% of the total issued and paid-up share capital of Cosumar) at an average price of MAD300 per share via on-market transactions. Following the completion of the above disposal, Cosumar is now an indirect 30.326% owned associated company of Wilmar.

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