

**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

USE OF PROCEEDS FROM RIGHTS ISSUE

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”) refers to the rights issue of up to 64,075,228 new ordinary shares undertaken by the Company which was completed in December 2012 (the “**Rights Issue**”) and the Company’s offer information statement dated 4 December 2012 (the “**OIS**”) in relation thereto. Capitalised terms used herein shall bear the meanings ascribed to them in the OIS, unless otherwise defined herein.

The Board wishes to provide an update on the use of the proceeds raised by the Company from the Rights Issue. The net proceeds of S\$5.1 million, after deducting expenses of approximately S\$0.2 million, has been fully utilised as follows:-

Use of Proceeds	Amount allocated (as stated in the OIS)	Amount utilised as at the last announcement on 21 July 2014	Amount utilised as at the date of this announcement	Balance of the net proceeds as at the date of this announcement
	S\$ million	S\$ million	S\$ million	S\$ million
Set up a new facility in Malaysia	4.5	4.0	4.5	-
General working capital	0.6	0.6	0.6	-
Net proceeds from the Rights Issue	5.1	4.6	5.1	-

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
21 August 2014