

EXCELPOINT TECHNOLOGY LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200103280C)

RESPONSE TO QUESTION FROM SHAREHOLDER

The Board of Directors (the “**Board**”) of Excelpoint Technology Ltd. (the “**Company**” or “**Excelpoint**”, together with its subsidiaries, the “**Group**”) would like to thank our shareholder who have submitted his/her question in advance for the Deferred Nineteenth Annual General Meeting (“**AGM**”) to be held by way of electronic means on Monday, 1 June 2020 at 3.00 p.m. and the Deferred Extraordinary General Meeting (“**EGM**”) on the same day at 3.30 p.m. (or immediately after the AGM).

The following is the Company’s response to the question received from shareholder:

Question:-

How has the current Covid-19 impacted the business?

Response:-

The arrival of the Covid-19 pandemic has impacted the global semiconductor supply chain in unexpected ways, resulting in an unprecedented crisis across the globe. We have since made an announcement via SGXNet and our website on 4 May 2020 on the Special Update on Covid-19 and Business Outlook to address the impact of this pandemic on our business.

At Excelpoint, in all our offices, we have placed the health and safety of our employees and guests as our top priority. Following the applicable regulations from all government and local advisories where we have operations in, we have proactively implemented a series of precautionary measures and enhanced our safety and hygiene standards in all our properties to safeguard our employees and guests from the risk of an infection while complying with local health requirements. All our employees across the regions we operate in are safe and healthy and none of the premises have been infected.

The Group’s business has also been impacted. Since the start of this year, we have been attentive of the impact of the COVID-19 pandemic in China, which is an important market for our business. We saw lower sales from our Hong Kong Business Unit which was impacted by the lockdown from the Covid-19 pandemic. The current situation is extremely fluid, and we are unable to ascertain exactly the impact the virus outbreak will have on our business moving forward. We continue to monitor the business environment closely and hope that the situation will improve for everyone as governments get the virus under control.

As disruptions to the global supply chain due to lockdowns in the regions we operate in continue to persist, the Group will continue to monitor these developments closely and adapt our sales and marketing to suit new consumer behaviors resulting from this COVID-19 situation as well as screening the supply chain closely with our partners.

BY ORDER OF THE BOARD

Wong Yoen Har
Company Secretary
1 June 2020