

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated in the laws of Switzerland)

ANNOUNCEMENT

European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, the Issuer wishes to announce that, as at the close of business on 30 December 2016, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrant	Listing Date (mm-dd-yyyy)	Warrants not held by the Issuer or the Issuer Group
1	HSI 22800 VT ECW170126	11/24/2016	842,300
2	HSI 21600 VT EPW170126	11/24/2016	160,000
3	HSI 23600 VT ECW161229	11/04/2016	0
4	HSI 24600 VT ECW170126	11/04/2016	0
5	HSI 23800 VT EPW161229	11/04/2016	0
6	HSI 22600 VT EPW170126	11/04/2016	1,015,000
7	UOB VT ECW170213	06/09/2016	0
8	OCBC BK VT ECW170213	06/09/2016	351,600
9	DBS VT ECW170213	06/09/2016	0

Issued by

BANK VONTOBEL AG

3 January 2017

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore