UNION GAS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

1. RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 23 APRIL 2018

2. ENTRY INTO DEALERSHIP AGREEMENT WITH SEMGAS SUPPLY PTE. LTD.

1. INTRODUCTION

The Board of directors (the "**Board**") of Union Gas Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 19 March 2018 and 15 February 2018 in relation to the purchase of the entire issued and paid-up share capital of U-Gas Pte. Ltd. ("**U-Gas**") (the "**U-Gas Acquisition**") and its announcements dated 19 March 2018 and 29 December 2017 in relation to the acquisition of the non-contractual domestic customer relationships ("**Assets**") from Semgas Supply Pte. Ltd. ("**Semgas Supply**") ("**Asset Acquisition**").

2. RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 23 APRIL 2018

2.1 The Board of the Company wishes to announce, pursuant to Rule 704(15) of the Catalist Rules of the Singapore Exchange Securities Trading Limited, that on a poll vote, the resolutions set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 6 April 2018 was duly approved and passed by the Company's shareholders at the EGM held on 23 April 2018.

2.2 The results of the poll on each of the resolutions put to the vote at the EGM are set out below for information:

Ordinary Resolution No.	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the reoultion (%)	Number of shares	As a percentage of total number of votes for and against the reolution (%)
Resolution 1 The proposed acquisition of the entire issued and paid-up share capital of U-Gas Pte. Ltd as an interested person transaction with the allotment and issuance of 24,329,430 shares at an issue price of S$0.2647	6,336,300	6,336,300	100.00%	0	0.00%

each and cash of S$2,760,000 as consideration					
Resolution 2 The proposed asset acquisition from Semgas Supply Pte. Ltd. as an interested person transaction with the allotment and issuance of 4,533,434 shares at an issue price of S$0.2647 each and cash of S$1,200,000 as consideration	6,336,300	**6,336,300**	**100.00%**	**0**	**0.00%**
Resolution 3 The proposed adoption of the new interested person transactions general mandate	6,336,300	**6,336,300**	**100.00%**	**0**	**0.00%**

2.3 Details of the parties and their shareholdings who are required to abstain from voting in relation to Ordinary Resolution 1, Ordinary Resolution 2 and Ordinary Resolution 3 were as follows:

Name	**Number of shares held**
Non-Executive Chairman	
Mr. Teo Kiang Ang	140,963,500
Executive Director and Chief Executive Officer	
Ms. Teo Soak Theng Alexis	-

2.4 DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the EGM.

3. DEALERSHIP AGREEMENT

Further to paragraph 3.3.4.A of the circular to shareholders of the Company dated 6 April 2018 and in relation to Asset Acquisition, the Board of the Company wishes to announce that, the Company, has on the date of this announcement, entered into a royalty-free dealership

agreement ("**Dealership Agreement**") with Semgas Supply for Union Energy Pte. Ltd. to sell bottled liquefied petroleum gas ("**LPG**") cylinders and LPG-related accessories to domestic households in Singapore under the "Sungas" brand.

The Dealership Agreement will commence on the date of the completion of the Asset Acquisition and shall continue until it is terminated by either party by giving thirty (30) days' notice in writing to the other party.

By Order of the Board

Teo Soak Theng Alexis
Executive Director and Chief Executive Officer

23 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Lee Chee Cheong, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.